

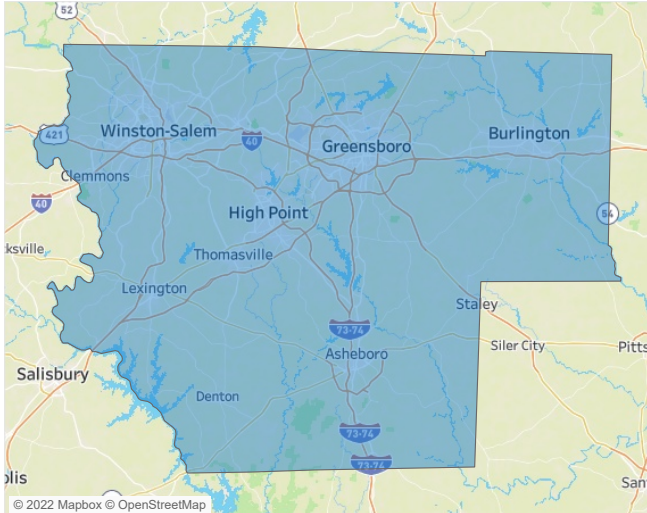


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Triad
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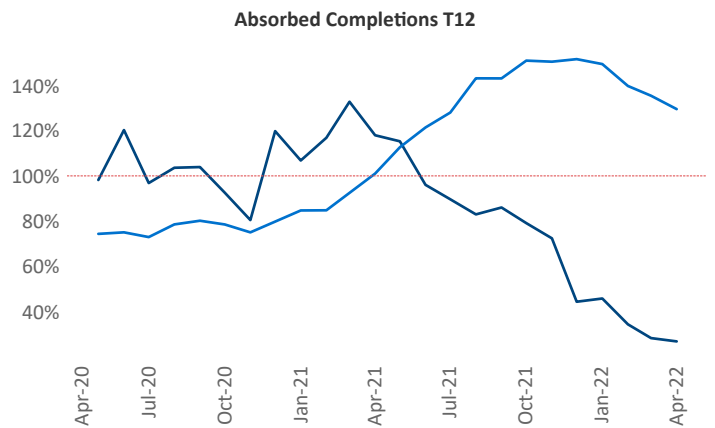
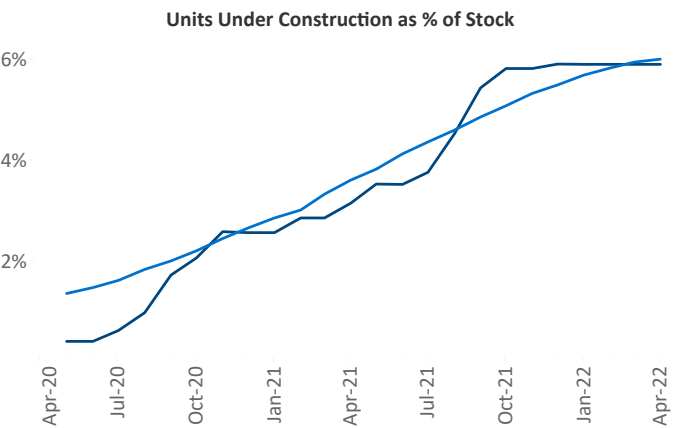
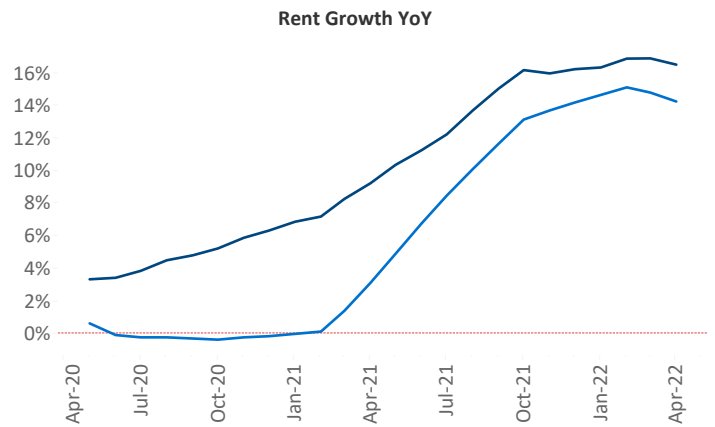
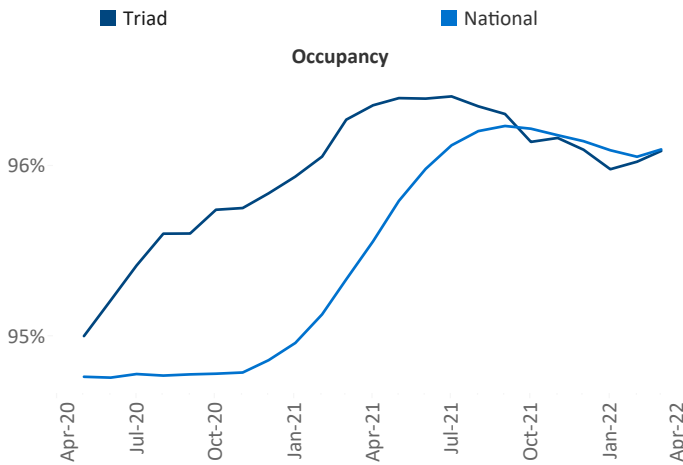


Triad is the **49th** largest multifamily market with **90,009** completed units and **20,057** units in development, **5,322** of which have already broken ground.

New lease asking **rents** are at **\$1,171**, up **16.5%** ▲ from the previous year placing Triad at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **723** ▲ net units absorbed over the past twelve months. This is down **-2,265** ▼ units from the previous year's gain of **2,988** ▲ absorbed units.

Employment in Triad has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$26.37** according to the *Bureau of Labor Statistics*.



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