

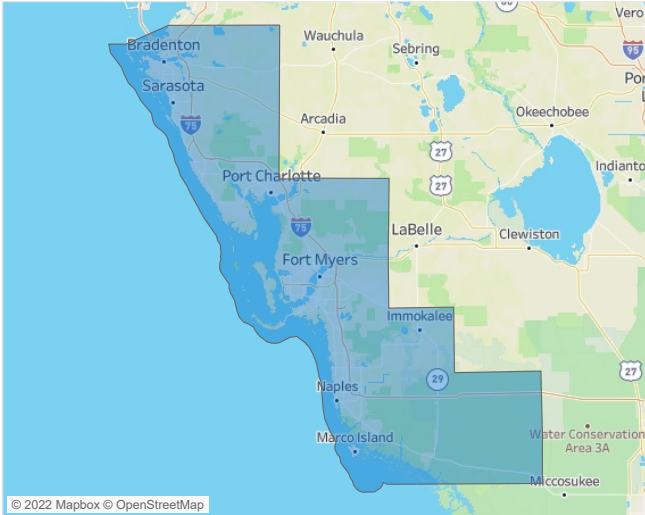


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Southwest Florida Coast  
April 2022



**Southwest Florida Coast** is the **53rd** largest multifamily market with **81,520** completed units and **54,603** units in development, **6,018** of which have already broken ground.

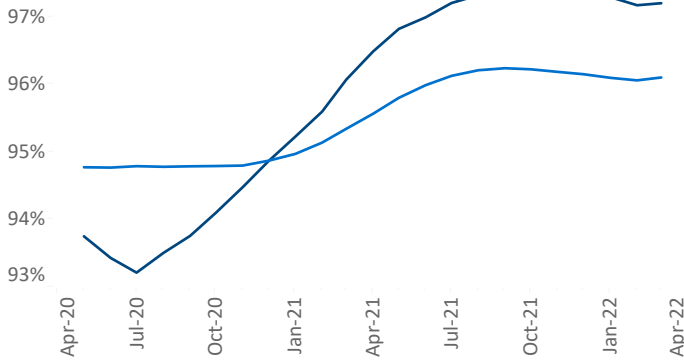
New lease asking **rents** are at **\$1,981**, up **32.6%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,544** ▲ net units absorbed over the past twelve months. This is up **767** ▲ units from the previous year's gain of **6,777** ▲ absorbed units.

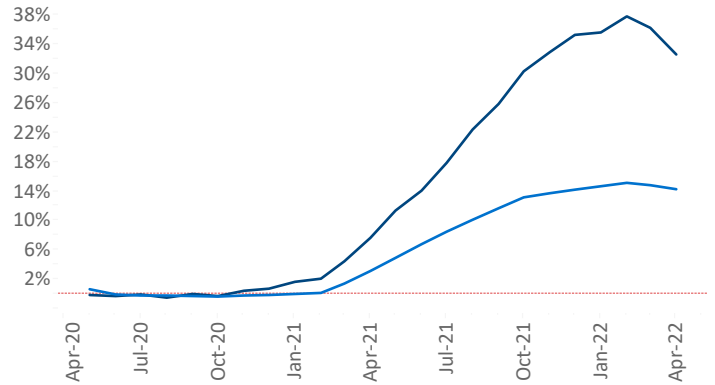
**Employment** in Southwest Florida Coast has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$29.03** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

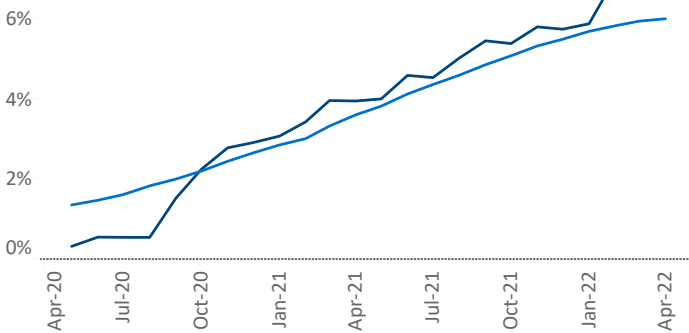
Occupancy



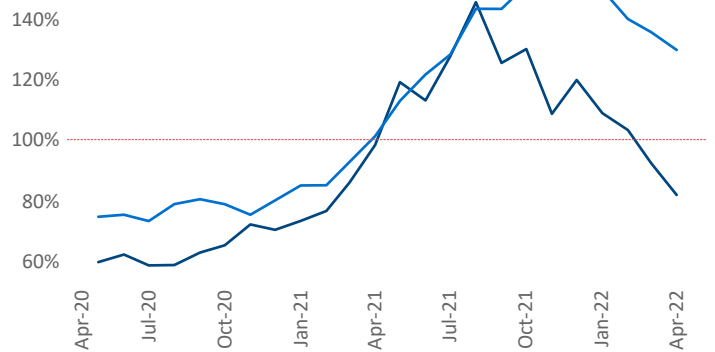
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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