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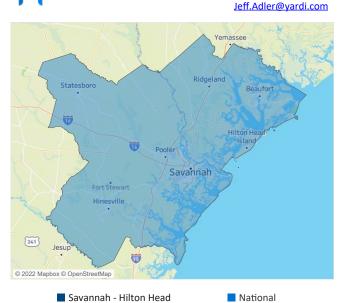
Savannah - Hilton Head April 2022

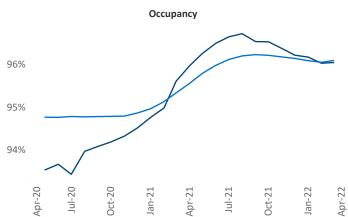
Savannah - Hilton Head is the **79th** largest multifamily market with **45,303** completed units and **9,684** units in development, **2,382** of which have already broken ground.

New lease asking **rents** are at \$1,513, up 21.8% ▲ from the previous year placing Savannah - Hilton Head at 6th overall in year-over-year rent growth.

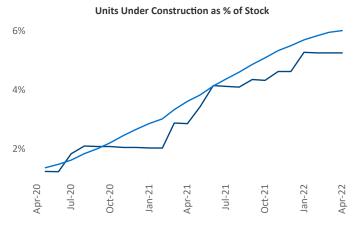
Multifamily housing **demand** has been rising with **1,931** ▲ net units absorbed over the past twelve months. This is down **-1,202** ▼ units from the previous year's gain of **3,133** ▲ absorbed units.

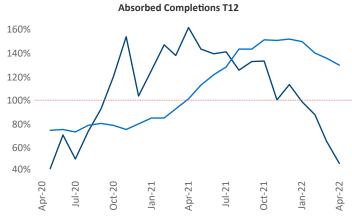
Employment in Savannah - Hilton Head has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$23.03** according to the *Bureau of Labor Statistics*.











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