



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Savannah - Hilton Head
April 2022



Savannah - Hilton Head is the **79th** largest multifamily market with **45,303** completed units and **9,684** units in development, **2,382** of which have already broken ground.

New lease asking **rents** are at **\$1,513**, up **21.8%** ▲ from the previous year placing Savannah - Hilton Head at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,931** ▲ net units absorbed over the past twelve months. This is down **-1,202** ▼ units from the previous year's gain of **3,133** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$23.03** according to the *Bureau of Labor Statistics*.

