

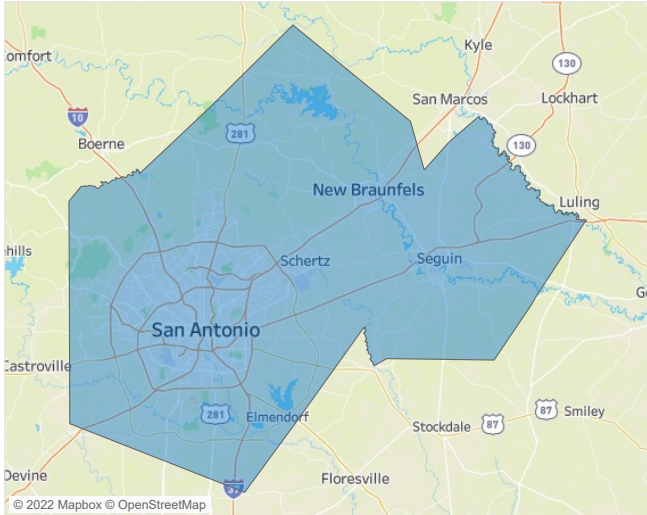


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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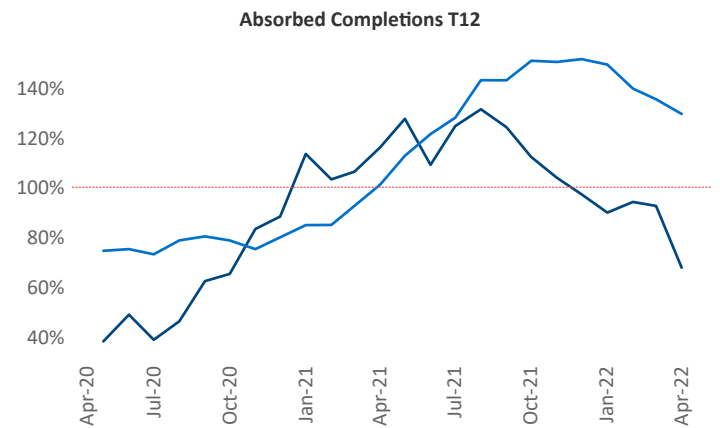
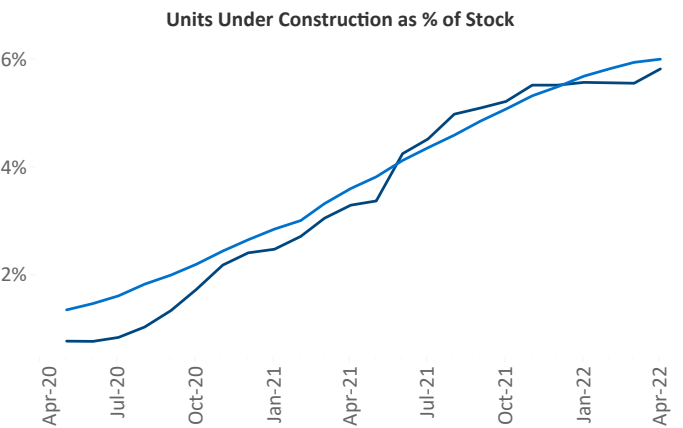
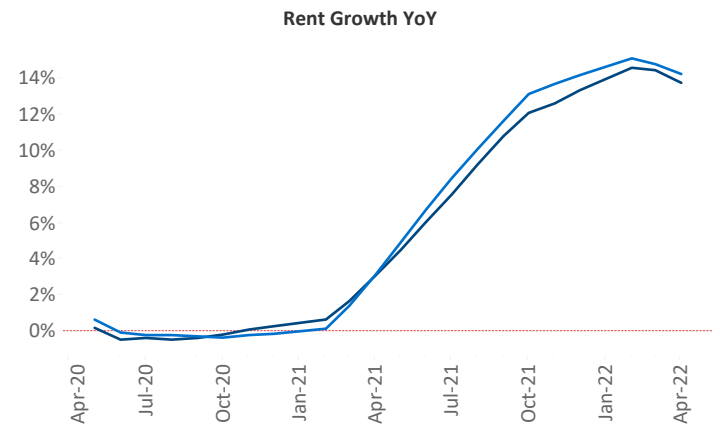
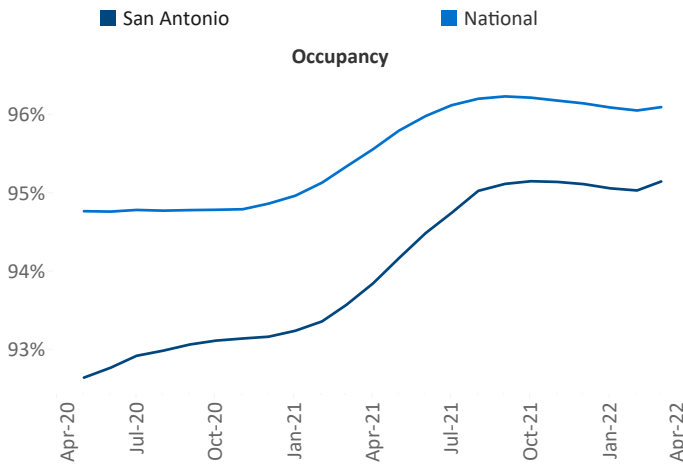


San Antonio is the **23rd** largest multifamily market with **215,068** completed units and **56,707** units in development, **12,548** of which have already broken ground.

New lease asking **rents** are at **\$1,256**, up **13.8%** ▲ from the previous year placing San Antonio at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,016** ▲ net units absorbed over the past twelve months. This is down **-2,666** ▼ units from the previous year's gain of **9,682** ▲ absorbed units.

Employment in San Antonio has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$27.11** according to the *Bureau of Labor Statistics*.



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