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Contacts

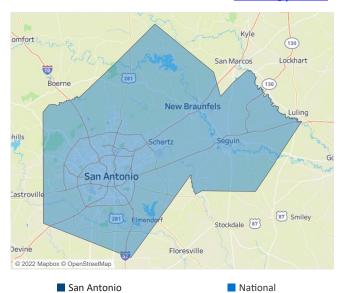
San Antonio April 2022

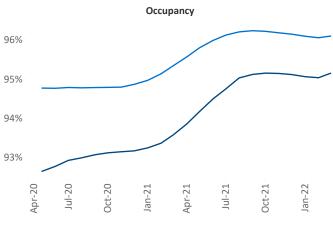
**San Antonio** is the **23rd** largest multifamily market with **215,068** completed units and **56,707** units in development, **12,548** of which have already broken ground.

New lease asking **rents** are at \$1,256, up 13.8% ▲ from the previous year placing San Antonio at 46th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,016** ▲ net units absorbed over the past twelve months. This is down **-2,666** ▼ units from the previous year's gain of **9,682** ▲ absorbed units.

**Employment** in San Antonio has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$27.11** according to the *Bureau of Labor Statistics*.





6%

4%

2%

