

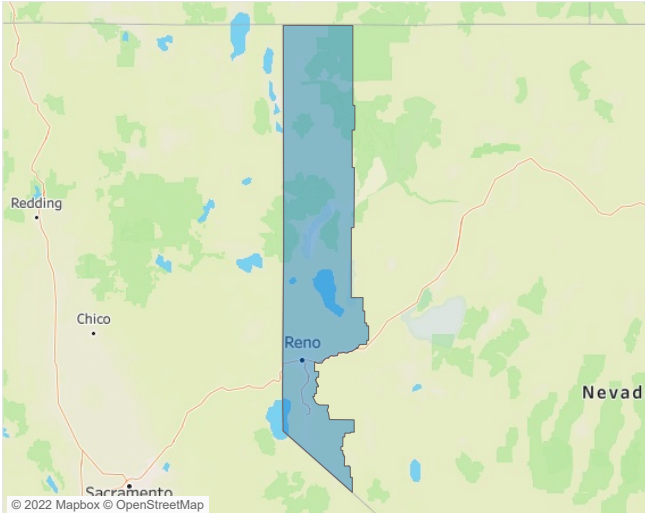


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Reno
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Reno is the **82nd** largest multifamily market with **43,722** completed units and **11,093** units in development, **4,074** of which have already broken ground.

New lease asking **rents** are at **\$1,539**, up **9.8%** ▲ from the previous year placing Reno at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,154** ▲ net units absorbed over the past twelve months. This is down **-158** ▼ units from the previous year's gain of **2,312** ▲ absorbed units.

Employment in Reno has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$26.30** according to the *Bureau of Labor Statistics*.

