

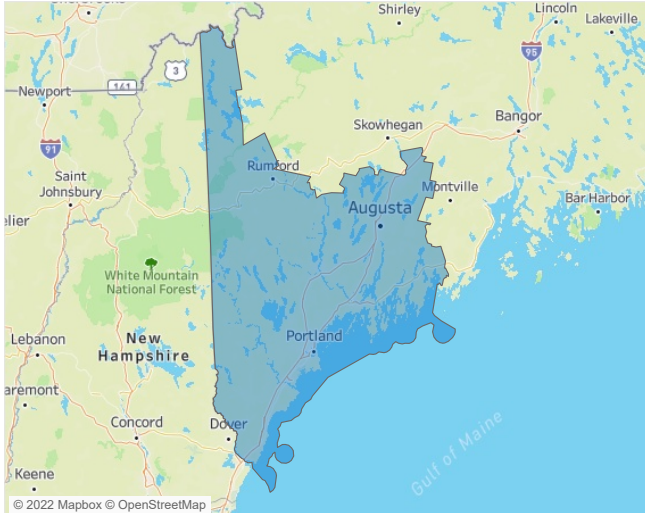


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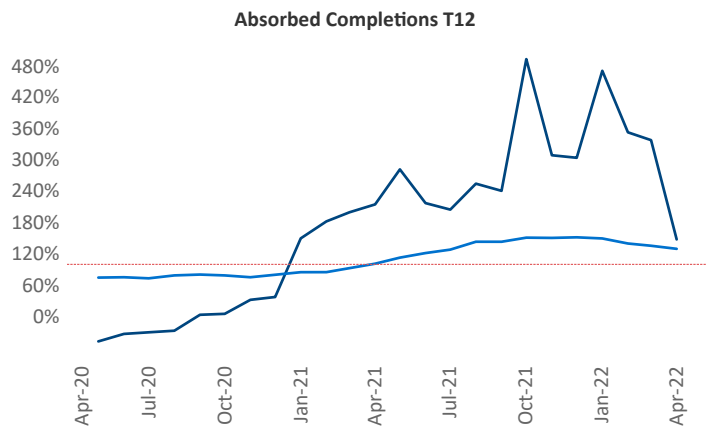
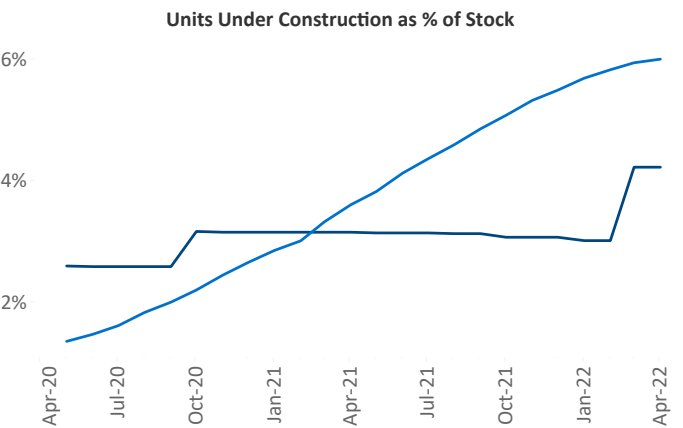
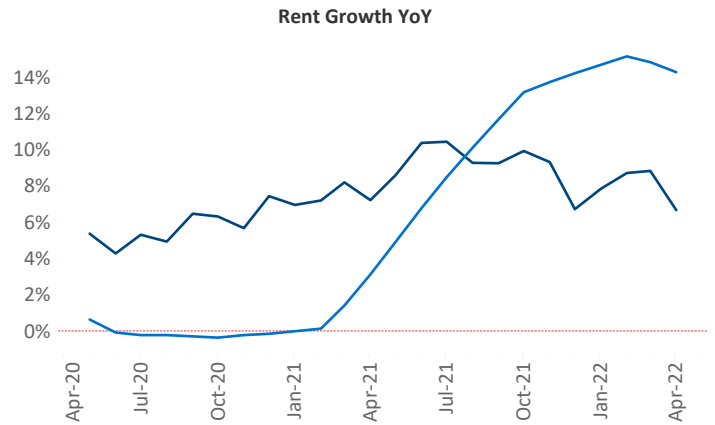
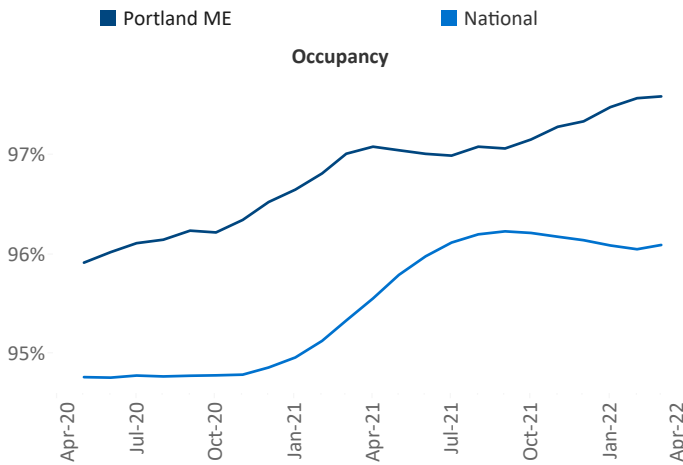


Portland ME is the **118th** largest multifamily market with **14,105** completed units and **6,656** units in development, **597** of which have already broken ground.

New lease asking **rents** are at **\$1,633**, up **6.7%** ▲ from the previous year placing Portland ME at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **697** ▲ net units absorbed over the past twelve months. This is up **448** ▲ units from the previous year's gain of **249** ▲ absorbed units.

Employment in Portland ME has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$29.16** according to the *Bureau of Labor Statistics*.



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