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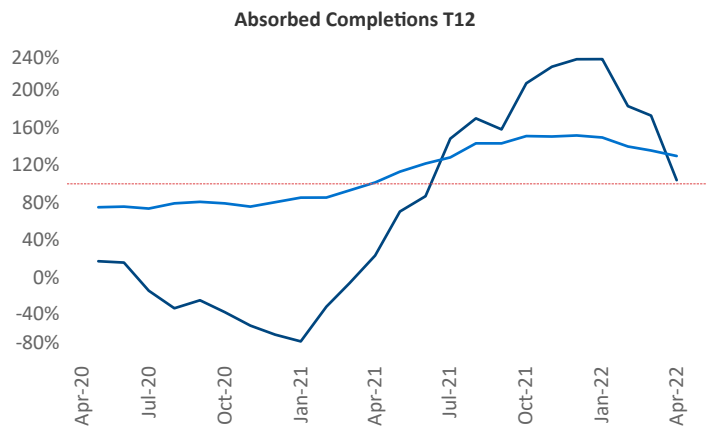
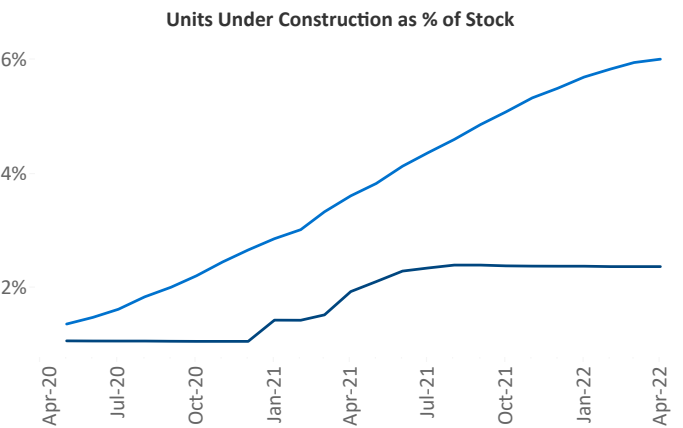
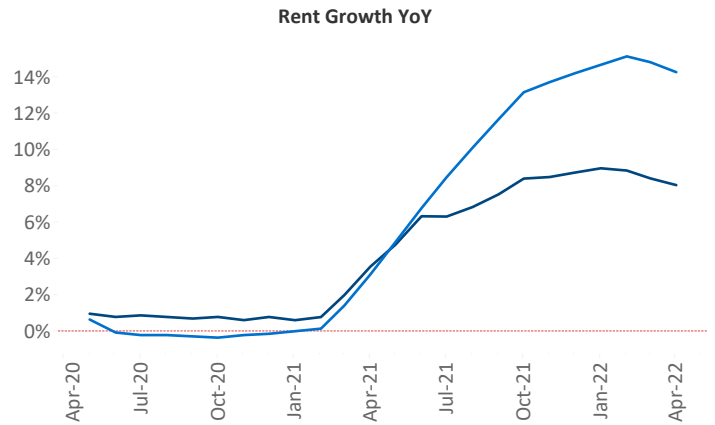
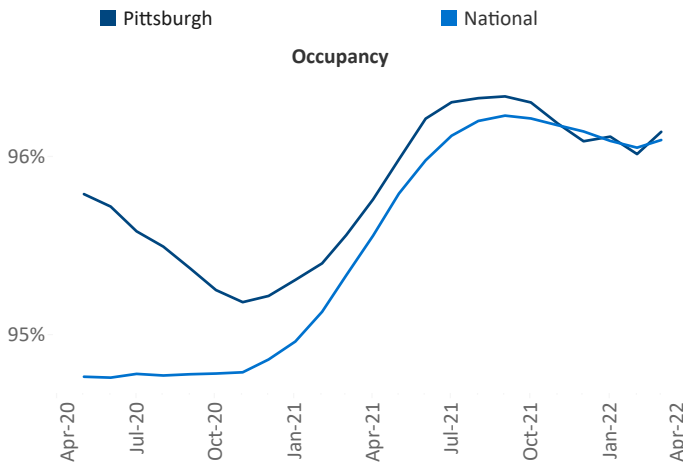


Pittsburgh is the **48th** largest multifamily market with **93,189** completed units and **12,069** units in development, **2,206** of which have already broken ground.

New lease asking **rents** are at **\$1,290**, up **8%** ▲ from the previous year placing Pittsburgh at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,679** ▲ net units absorbed over the past twelve months. This is up **1,413** ▲ units from the previous year's gain of **266** ▲ absorbed units.

Employment in Pittsburgh has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$29.41** according to the *Bureau of Labor Statistics*.



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