

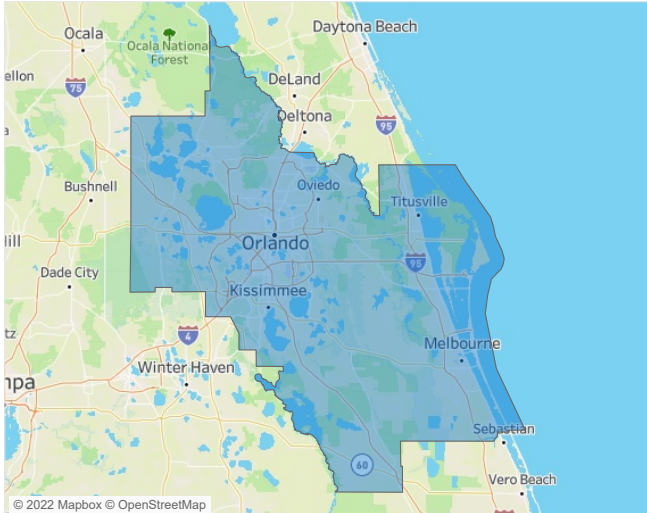


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Orlando  
April 2022

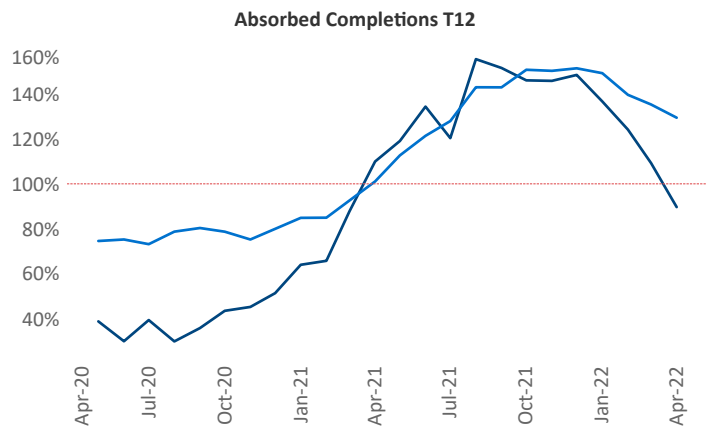
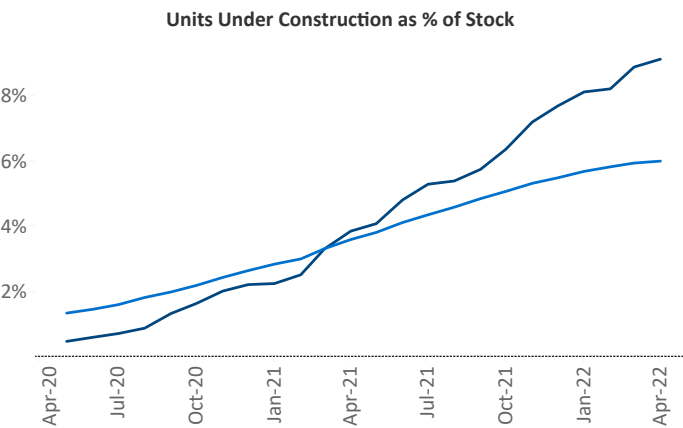
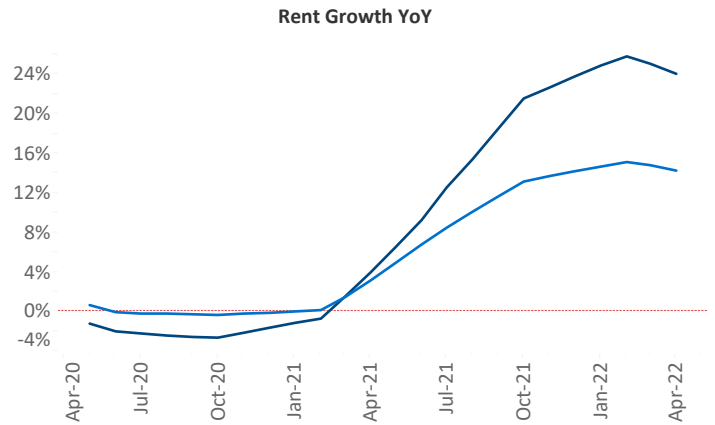
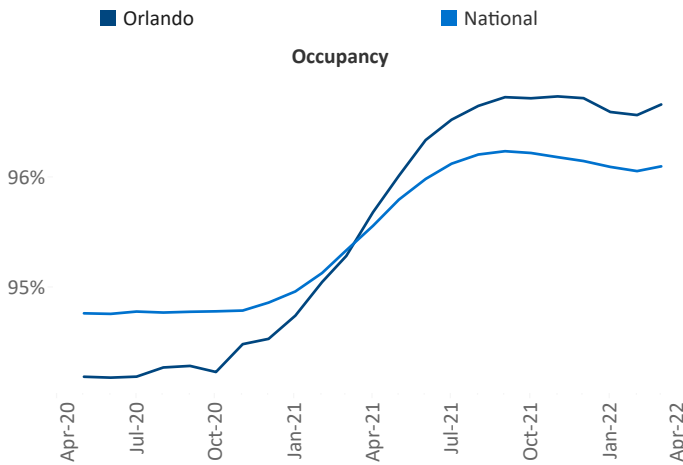


**Orlando** is the **16th** largest multifamily market with **245,316** completed units and **130,500** units in development, **22,425** of which have already broken ground.

New lease asking **rents** are at **\$1,769**, up **24.1%** ▲ from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,830** ▲ net units absorbed over the past twelve months. This is up **2,881** ▲ units from the previous year's gain of **11,949** ▲ absorbed units.

**Employment** in Orlando has grown by **7.9%** ▲ over the past 12 months, while hourly wages have risen by **11.4%** ▲ YoY to **\$31.65** according to the *Bureau of Labor Statistics*.



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