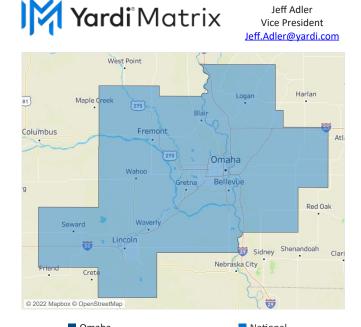
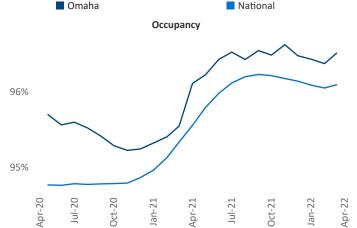
Jeff Adler









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Omaha April 2022

Omaha is the 51st largest multifamily market with 87,262 completed units and 24,442 units in development, 5,305 of which have already broken ground.

New lease asking **rents** are at **\$1,099**, up **9.8%** from the previous year placing Omaha at 91st overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,989 net units absorbed over the past twelve months. This is down -189 ▼ units from the previous year's gain of 2,178 ▲ absorbed units.

Employment in Omaha has grown by **2.1%** • over the past 12 months, while hourly wages have risen by 6.8% A YoY to \$29.62 according to the Bureau of Labor Statistics.

