

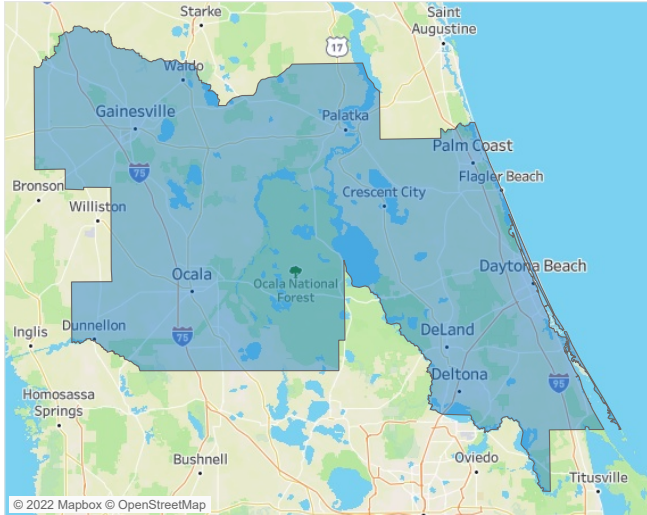


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North Central Florida  
April 2022



**North Central Florida** is the **62nd** largest multifamily market with **65,429** completed units and **21,584** units in development, **3,288** of which have already broken ground.

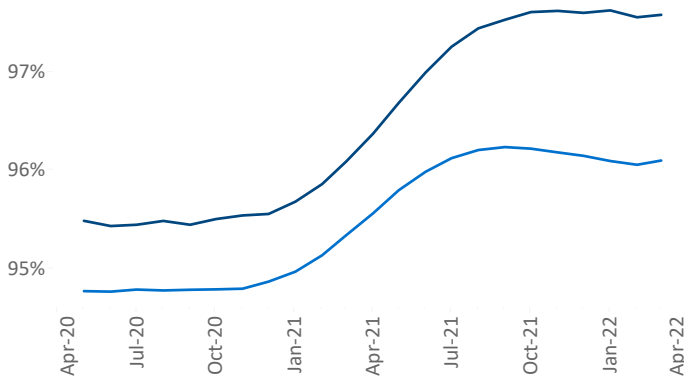
New lease asking **rents** are at **\$1,469**, up **15.3%** ▲ from the previous year placing North Central Florida at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,223** ▲ net units absorbed over the past twelve months. This is down **-252** ▼ units from the previous year's gain of **3,475** ▲ absorbed units.

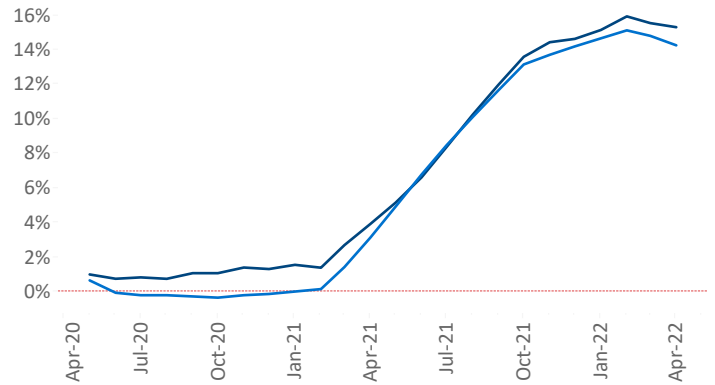
**Employment** in North Central Florida has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$25.42** according to the *Bureau of Labor Statistics*.

■ North Central Florida      ■ National

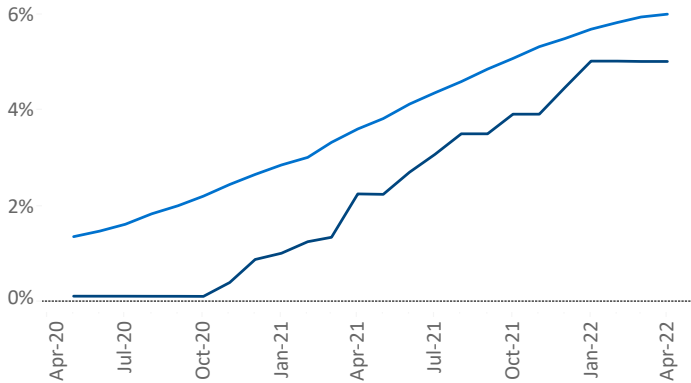
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

