

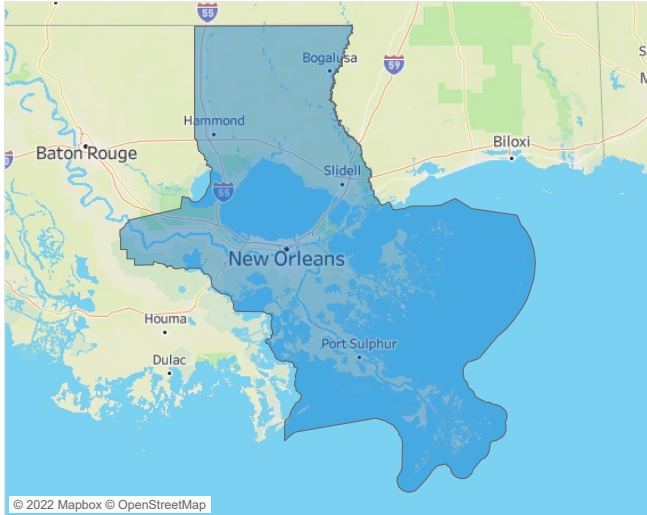


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New Orleans is the **65th** largest multifamily market with **61,187** completed units and **6,972** units in development, **909** of which have already broken ground.

New lease asking **rents** are at **\$1,183**, up **11.1%** ▲ from the previous year placing New Orleans at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,178** ▲ net units absorbed over the past twelve months. This is down **-126** ▼ units from the previous year's gain of **1,304** ▲ absorbed units.

Employment in New Orleans has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$25.27** according to the *Bureau of Labor Statistics*.

