

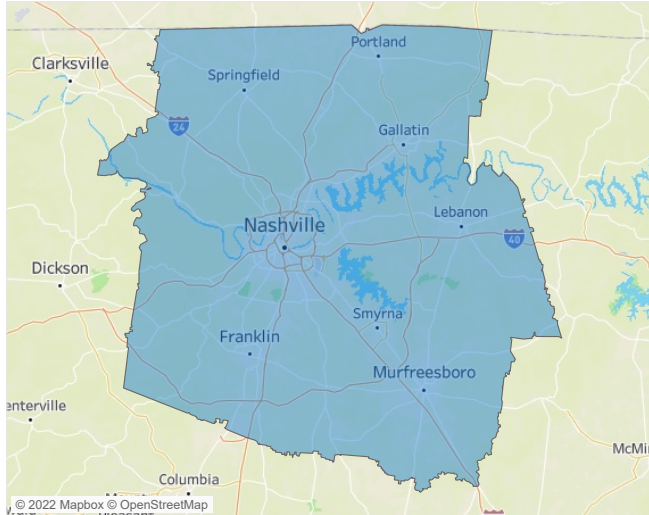


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Nashville  
April 2022



**Nashville** is the **35th** largest multifamily market with **149,544** completed units and **83,489** units in development, **18,368** of which have already broken ground.

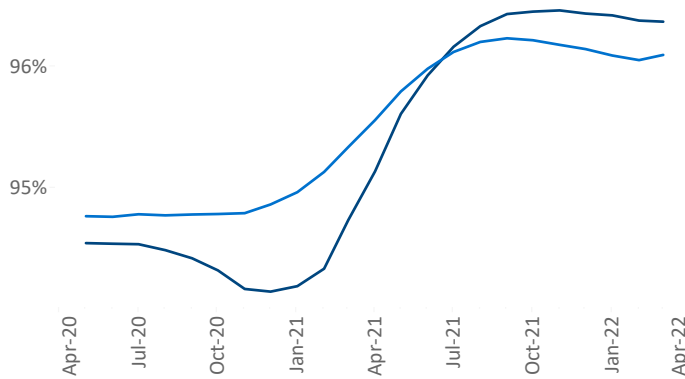
New lease asking **rents** are at **\$1,591**, up **17.3%** ▲ from the previous year placing Nashville at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **8,396** ▲ net units absorbed over the past twelve months. This is up **3,479** ▲ units from the previous year's gain of **4,917** ▲ absorbed units.

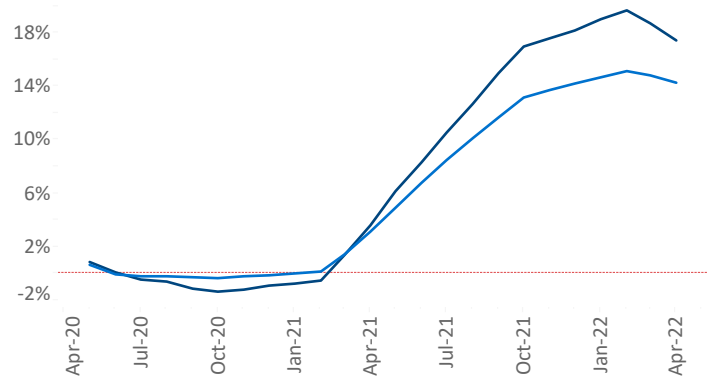
**Employment** in Nashville has grown by **7.1%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$31.61** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

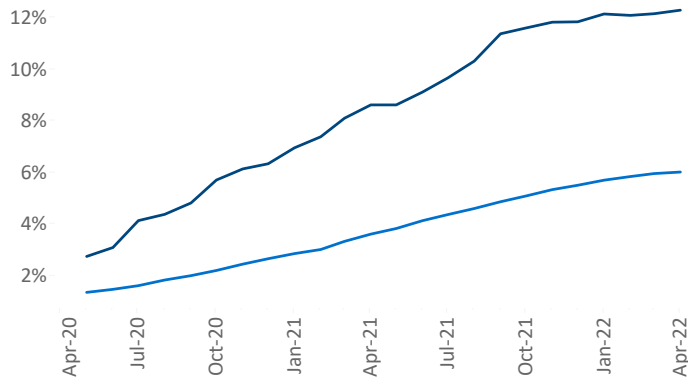
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

