

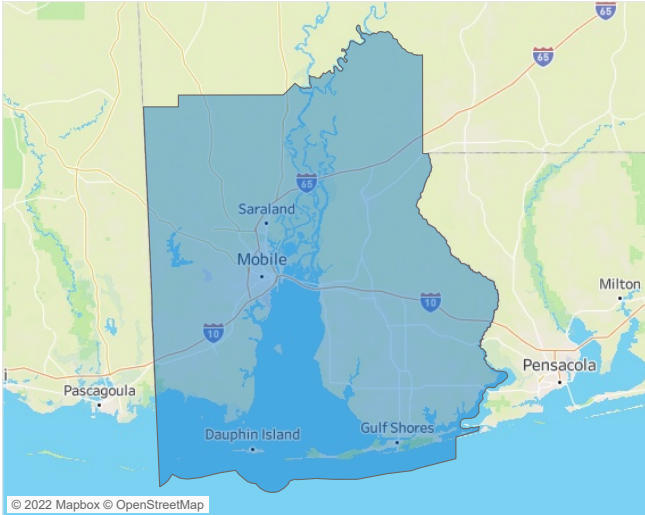


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Mobile  
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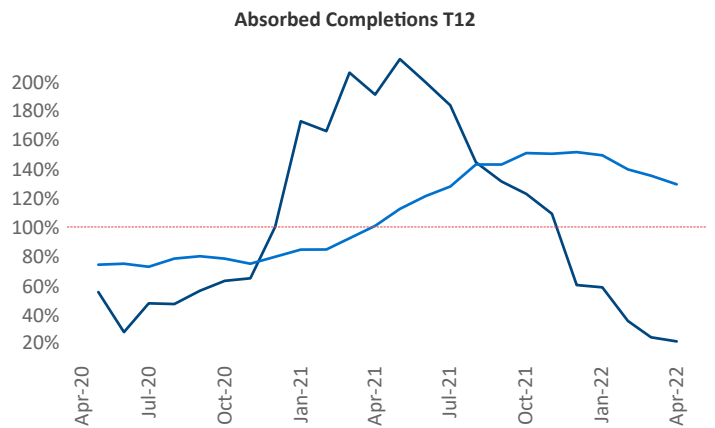
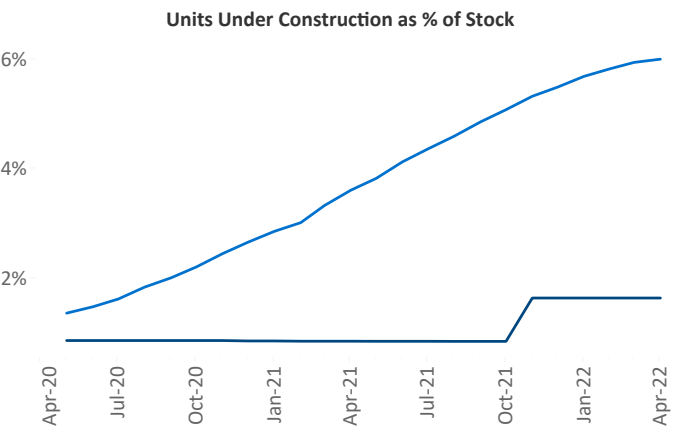
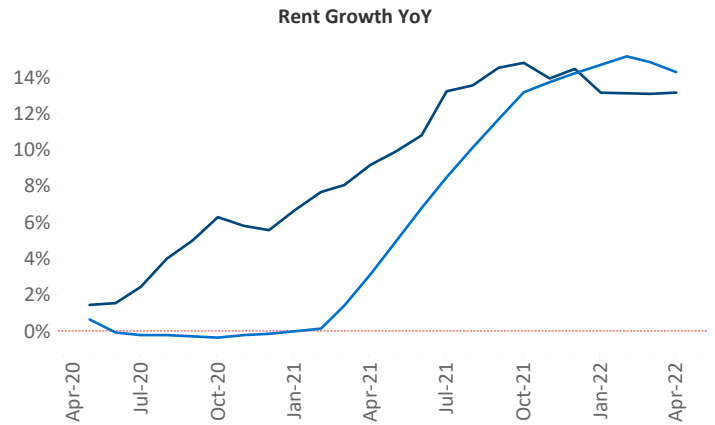
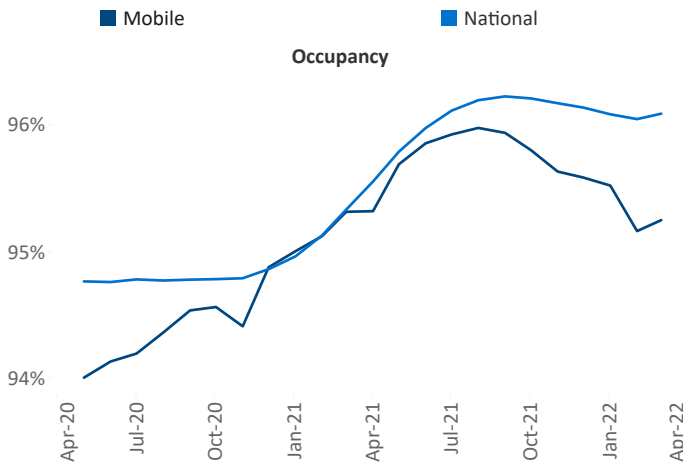


Mobile is the **94th** largest multifamily market with **33,954** completed units and **3,259** units in development, **555** of which have already broken ground.

New lease asking **rents** are at **\$1,120**, up **13.1%** ▲ from the previous year placing Mobile at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **135** ▲ net units absorbed over the past twelve months. This is down **-1,179** ▼ units from the previous year's gain of **1,314** ▲ absorbed units.

**Employment** in Mobile has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$26.89** according to the *Bureau of Labor Statistics*.



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