

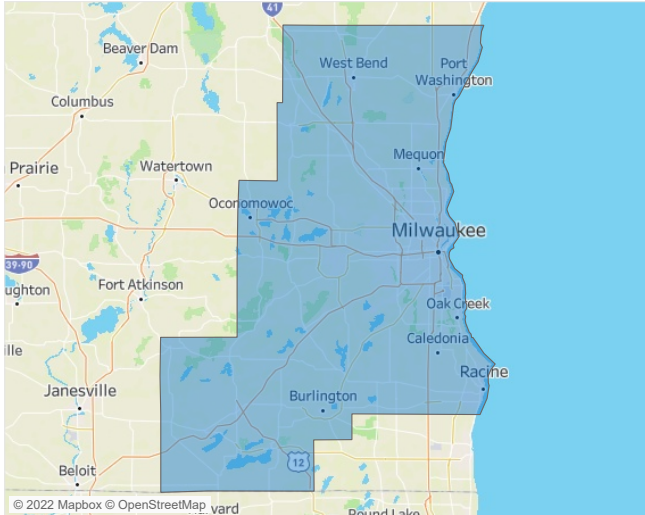


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Milwaukee
April 2022

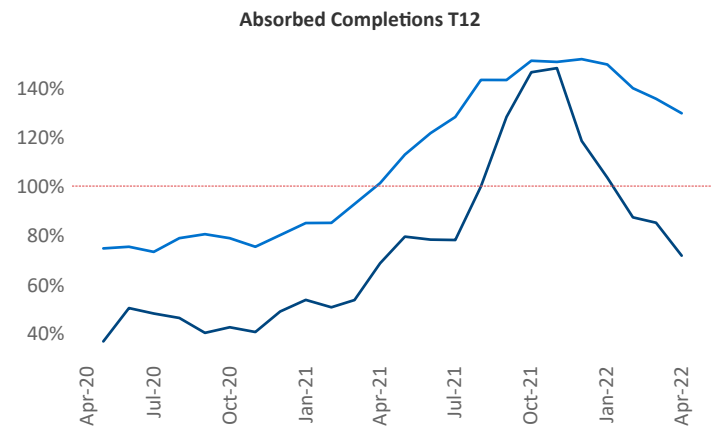
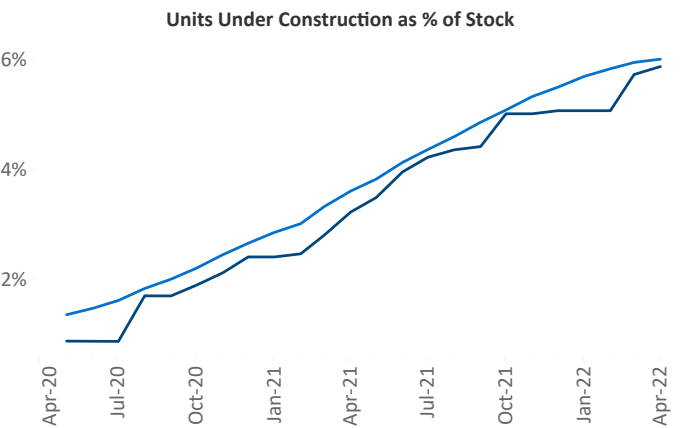
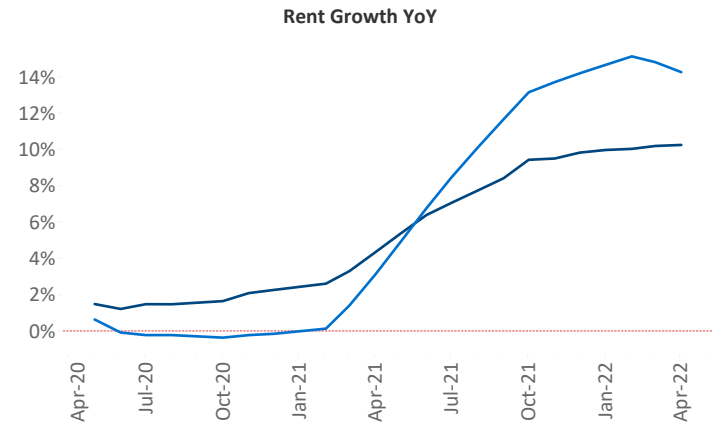
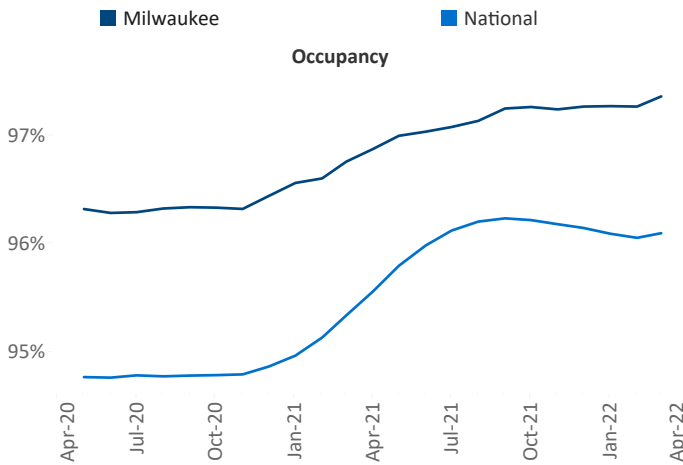


Milwaukee is the **50th** largest multifamily market with **89,299** completed units and **31,904** units in development, **5,252** of which have already broken ground.

New lease asking **rents** are at **\$1,323**, up **10.3%** ▲ from the previous year placing Milwaukee at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,432** ▲ net units absorbed over the past twelve months. This is up **78** ▲ units from the previous year's gain of **2,354** ▲ absorbed units.

Employment in Milwaukee has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$30.00** according to the *Bureau of Labor Statistics*.



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