

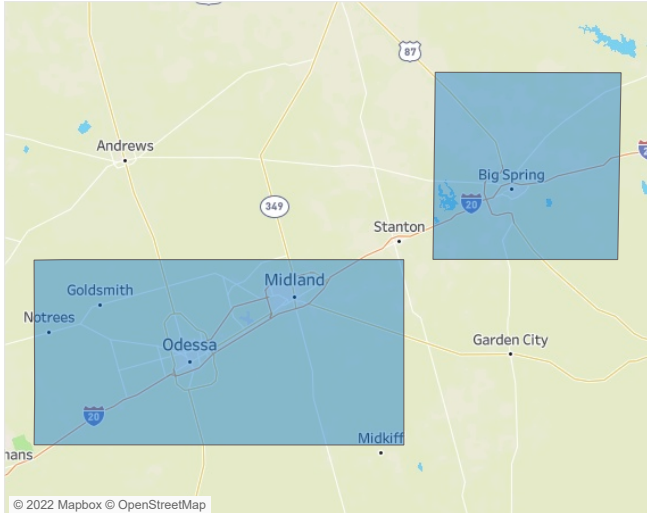


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Midland - Odessa
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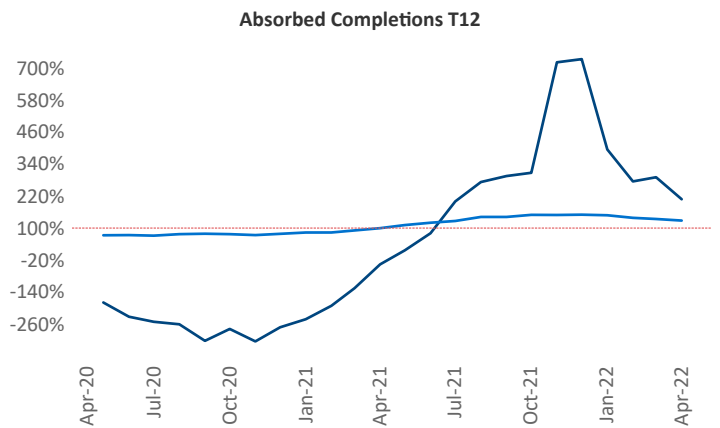
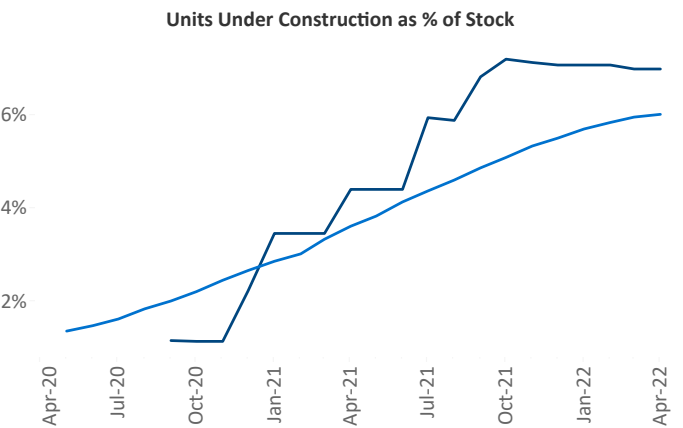
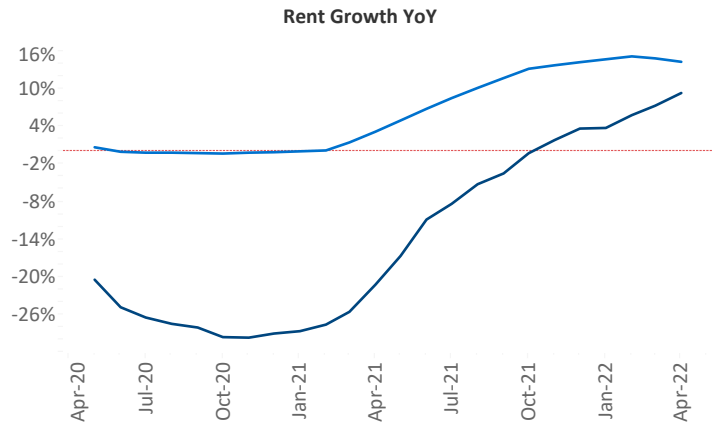
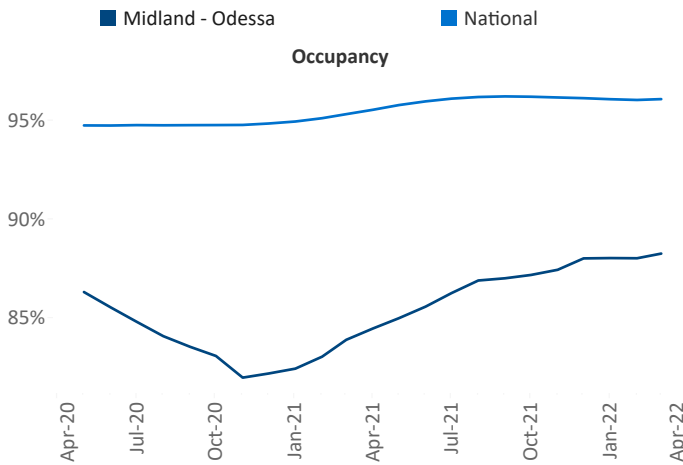


Midland - Odessa is the **105th** largest multifamily market with **27,024** completed units and **4,104** units in development, **1,889** of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **9.3%** ▲ from the previous year placing Midland - Odessa at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,655** ▲ net units absorbed over the past twelve months. This is up **3,067** ▲ units from the previous year's loss of **-412** ▼ absorbed units.

Employment in Midland - Odessa has grown by **6.4%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$33.13** according to the *Bureau of Labor Statistics*.



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