

95%

90%

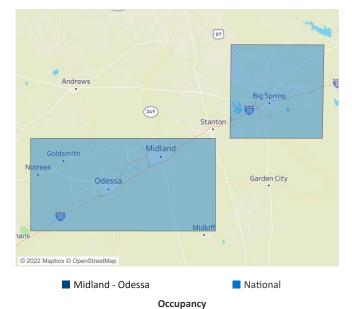
85%

Apr-20

Jul-20

Oct-20

Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

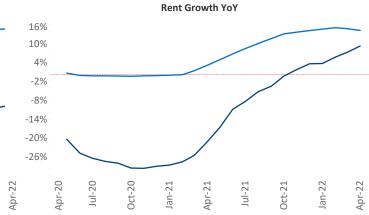
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Midland - Odessa April 2022

Midland - Odessa is the 105th largest multifamily market with 27,024 completed units and 4,104 units in development, 1,889 of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **9.3%** from the previous year placing Midland - Odessa at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,655** ▲ net units absorbed over the past twelve months. This is up **3,067** ▲ units from the previous year's loss of -**412** ▼ absorbed units.

Employment in Midland - Odessa has grown by 6.4% ▲ over the past 12 months, while hourly wages have risen by
6.8% ▲ YoY to \$33.13 according to the *Bureau of Labor Statistics*.





Apr-21

Jul-21

Oct-21

Jan-22

Jan-21





