

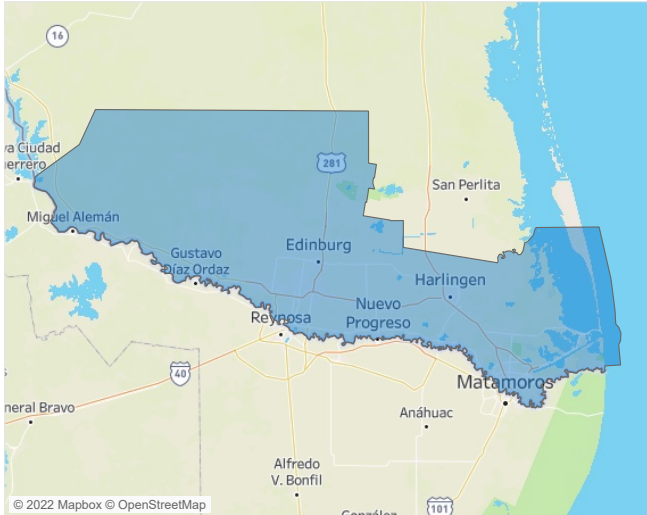


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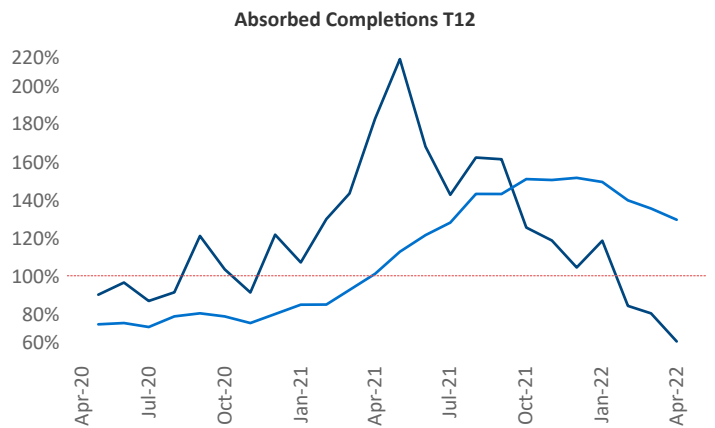
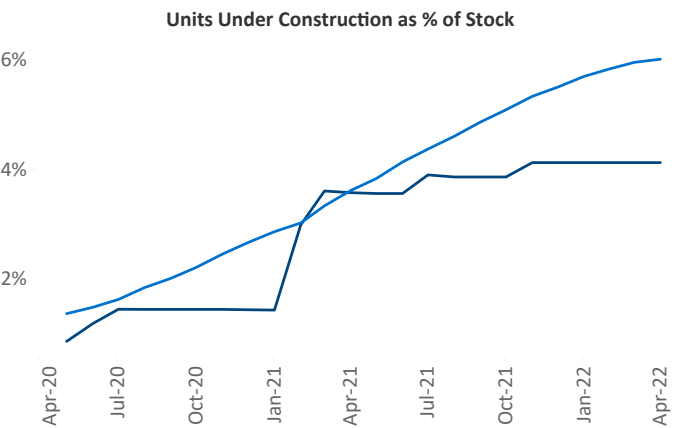
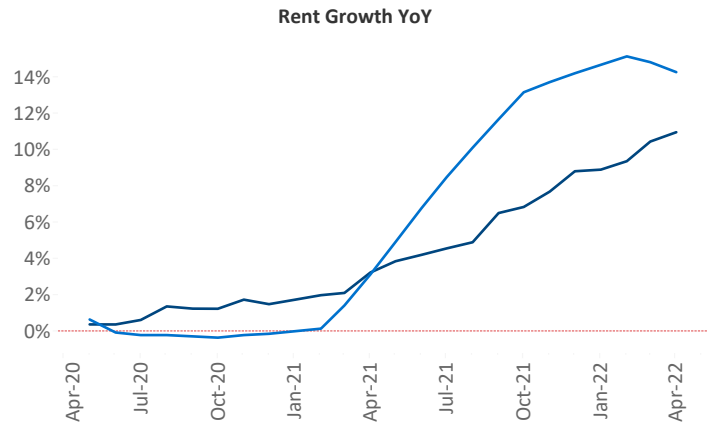
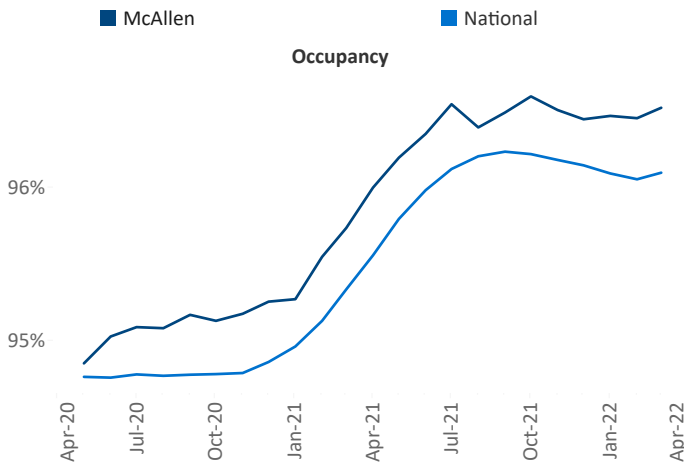


McAllen is the **102nd** largest multifamily market with **28,601** completed units and **8,884** units in development, **1,179** of which have already broken ground.

New lease asking rents are at **\$922**, up **11%** ▲ from the previous year placing McAllen at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **695** ▲ net units absorbed over the past twelve months. This is down **-484** ▼ units from the previous year's gain of **1,179** ▲ absorbed units.

Employment in McAllen has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$18.37** according to the *Bureau of Labor Statistics*.



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