

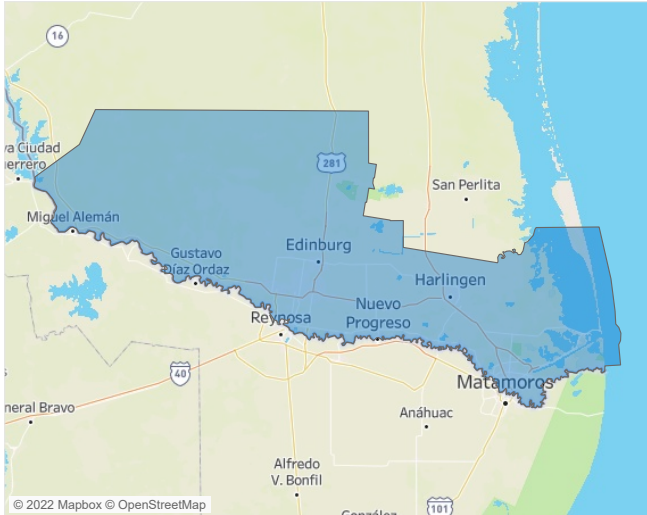


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McAllen
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McAllen is the **102nd** largest multifamily market with **28,601** completed units and **8,884** units in development, **1,179** of which have already broken ground.

New lease asking **rents** are at **\$922**, up **11% ▲** from the previous year placing McAllen at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **695 ▲** net units absorbed over the past twelve months. This is down **-484 ▼** units from the previous year's gain of **1,179 ▲** absorbed units.

Employment in McAllen has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **1.5% ▲** YoY to **\$18.37** according to the *Bureau of Labor Statistics*.

