

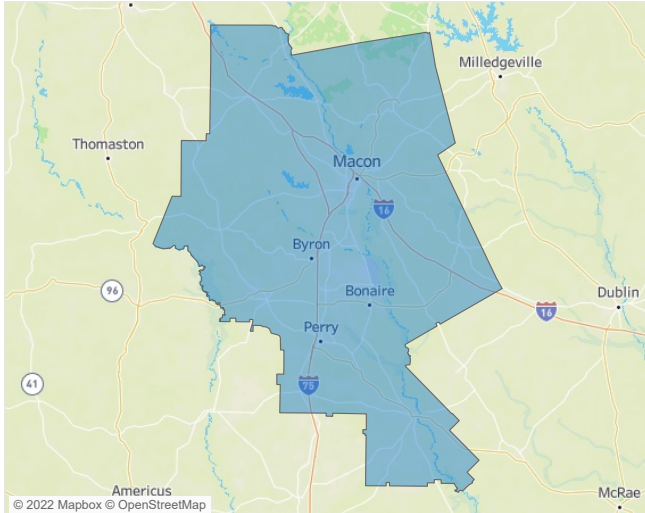


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Macon  
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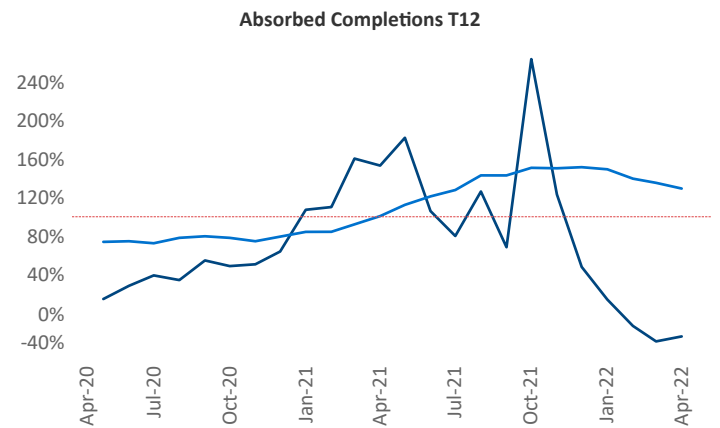
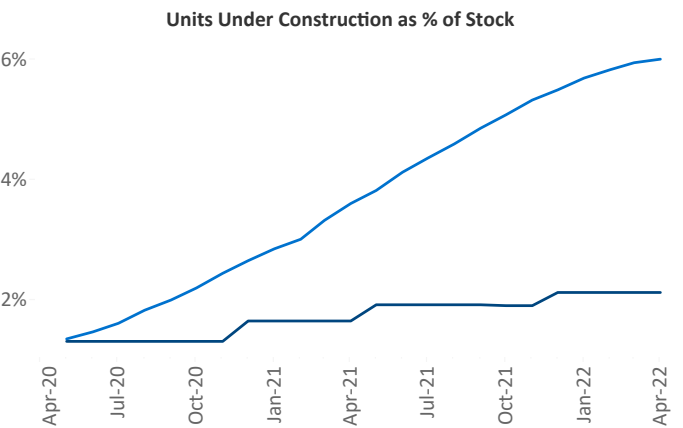
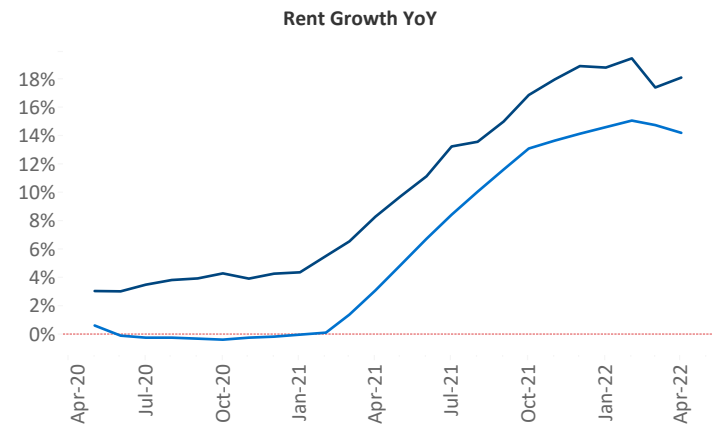
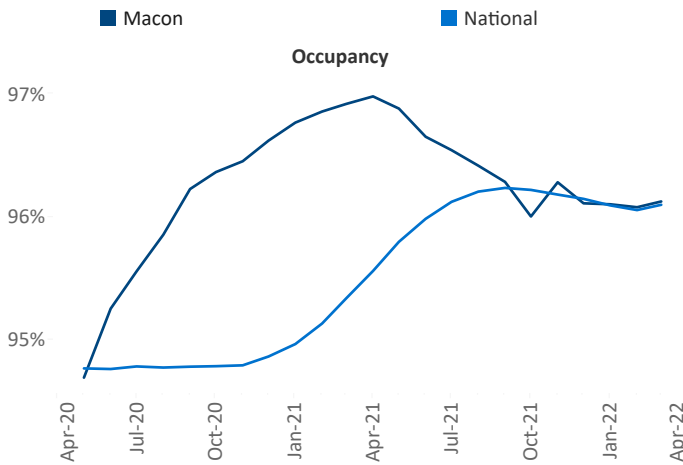


**Macon** is the **106th** largest multifamily market with **26,428** completed units and **3,396** units in development, **563** of which have already broken ground.

New lease asking **rents** are at **\$1,106**, up **18.1%** ▲ from the previous year placing Macon at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-83** ▼ net units absorbed over the past twelve months. This is down **-860** ▼ units from the previous year's gain of **777** ▲ absorbed units.

**Employment** in Macon has grown by **3.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$23.57** according to the *Bureau of Labor Statistics*.



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