

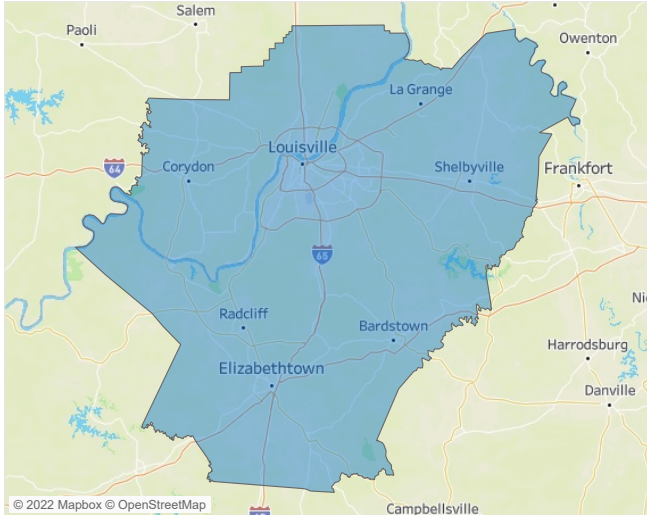


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Louisville
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Louisville is the **52nd** largest multifamily market with **83,417** completed units and **23,747** units in development, **5,556** of which have already broken ground.

New lease asking rents are at **\$1,076**, up **9.1%** ▲ from the previous year placing Louisville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,641** ▲ net units absorbed over the past twelve months. This is up **395** ▲ units from the previous year's gain of **3,246** ▲ absorbed units.

Employment in Louisville has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$25.04** according to the *Bureau of Labor Statistics*.

