

Contacts

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Little Rock is the 74th largest multifamily market with 49,500 completed units and 4,085 units in development, 1,410 of which have already broken ground.

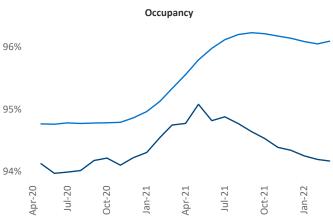
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New lease asking **rents** are at \$899, up 8.6% ▲ from the previous year placing Little Rock at 105th overall in year-over-year rent growth.

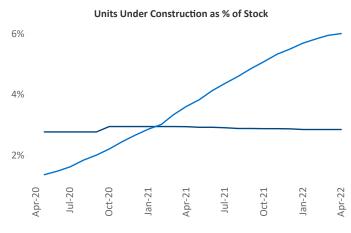
Multifamily housing **demand** has been rising with **1,327** ▲ net units absorbed over the past twelve months. This is up **845** ▲ units from the previous year's gain of **482** ▲ absorbed units.

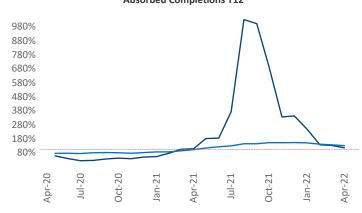
Employment in Little Rock has grown by 2.9% ▲ over the past 12 months, while hourly wages have fallen by 0.0% ▼ YoY to \$24.68 according to the *Bureau of Labor Statistics*.











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