

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Little Rock April 2022

Little Rock is the **74th** largest multifamily market with **49,500** completed units and **4,085** units in development, **1,410** of which have already broken ground.

New lease asking **rents** are at \$899, up 8.6% ▲ from the previous year placing Little Rock at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,327** ▲ net units absorbed over the past twelve months. This is up **845** ▲ units from the previous year's gain of **482** ▲ absorbed units.

Employment in Little Rock has grown by 2.9% ▲ over the past 12 months, while hourly wages have fallen by 0.0% ▼ YoY to \$24.68 according to the *Bureau of Labor Statistics*.









