

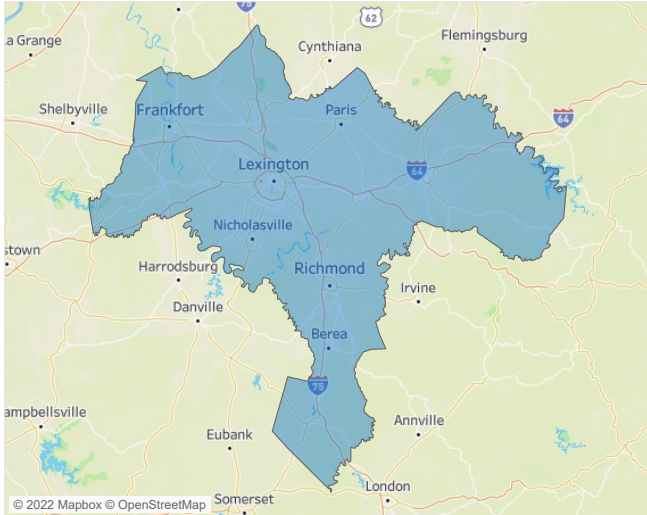


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Lexington
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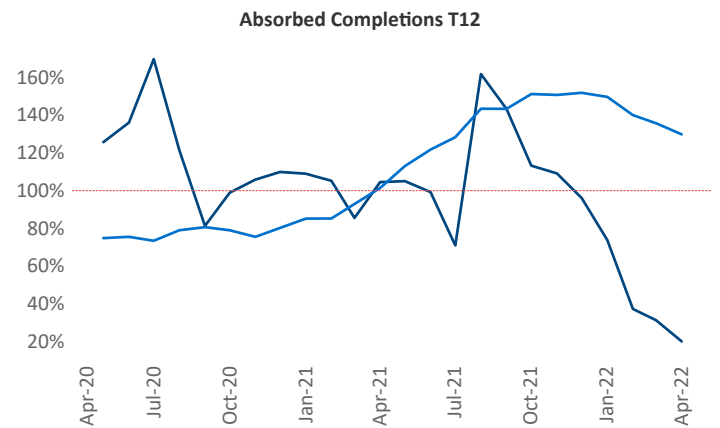
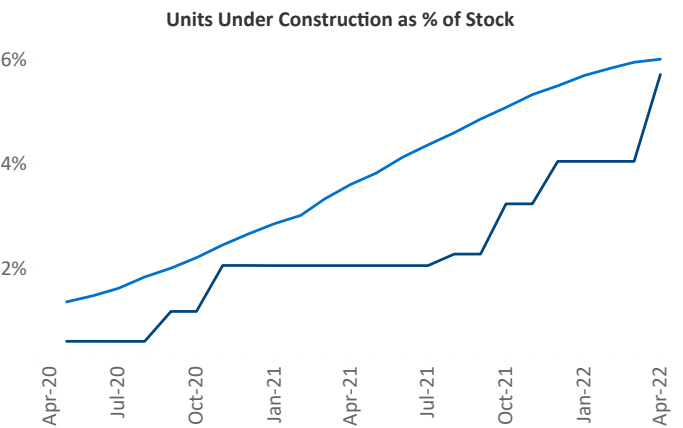
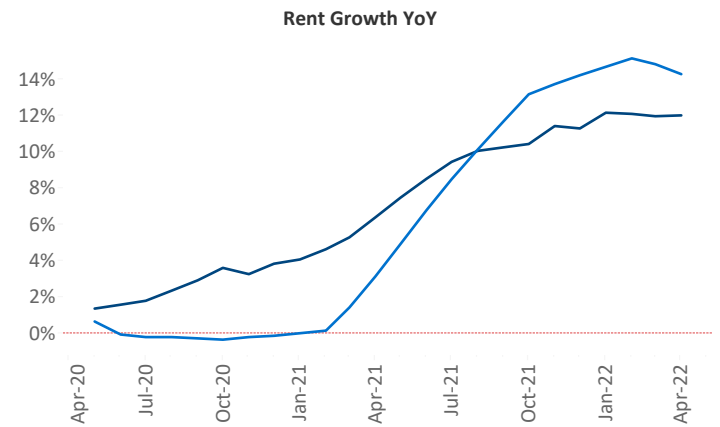
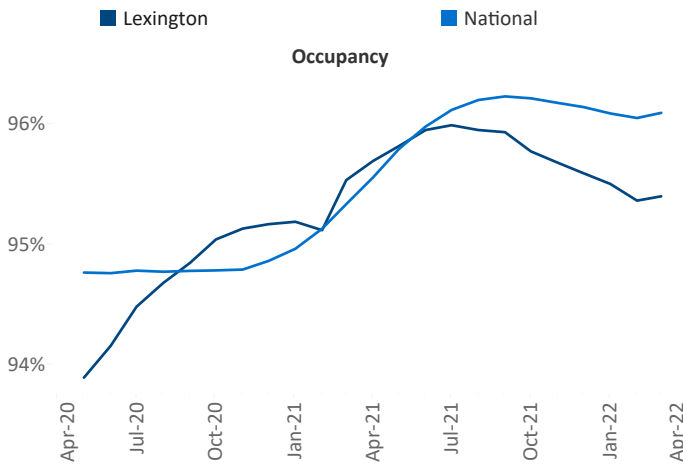


Lexington is the **87th** largest multifamily market with **37,767** completed units and **7,046** units in development, **2,161** of which have already broken ground.

New lease asking **rents** are at **\$1,065**, up **12%▲** from the previous year placing Lexington at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **87▲** net units absorbed over the past twelve months. This is down **-719▼** units from the previous year's gain of **806▲** absorbed units.

Employment in Lexington has grown by **3.5%▲** over the past 12 months, while hourly wages have fallen by **-1.2%▼** YoY to **\$27.23** according to the *Bureau of Labor Statistics*.



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