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Lansing - Ann Arbor  
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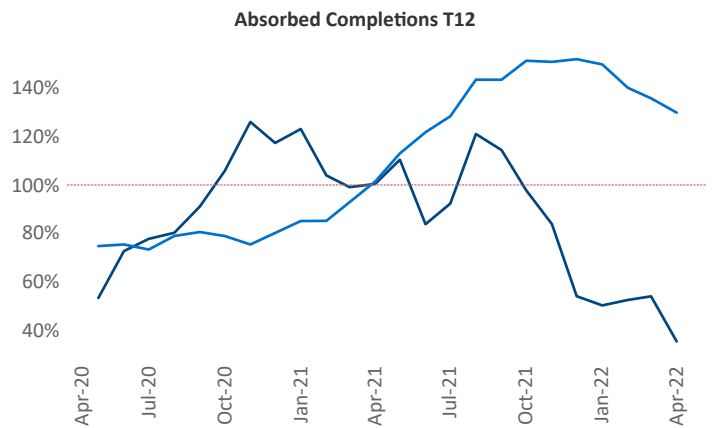
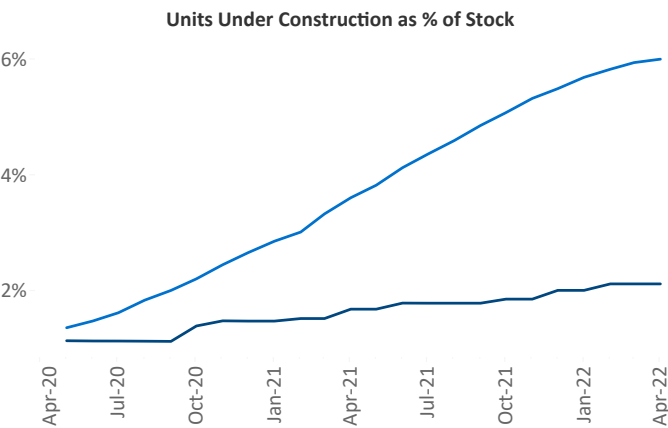
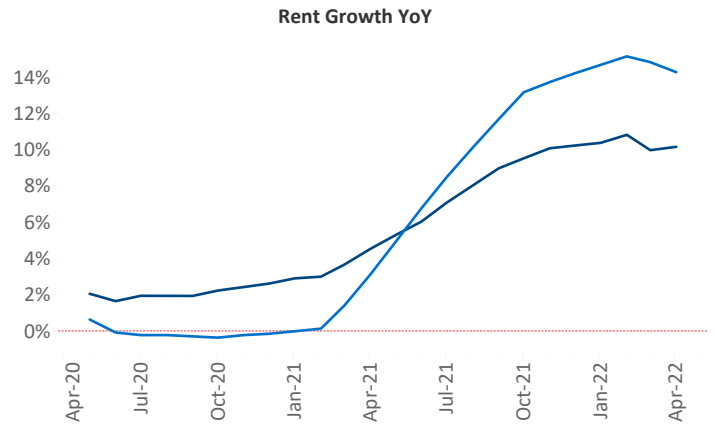
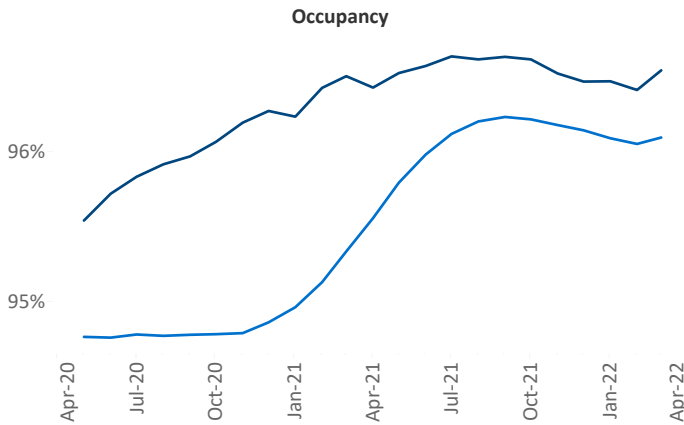
■ Lansing - Ann Arbor      ■ National

**Lansing - Ann Arbor** is the **44th** largest multifamily market with **113,306** completed units and **13,600** units in development, **2,399** of which have already broken ground.

New lease asking **rents** are at **\$1,194**, up **10.1%** ▲ from the previous year placing Lansing - Ann Arbor at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **750** ▲ net units absorbed over the past twelve months. This is down **-1,734** ▼ units from the previous year's gain of **2,484** ▲ absorbed units.

**Employment** in Lansing - Ann Arbor has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$27.56** according to the *Bureau of Labor Statistics*.



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