



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Lafayette - Lake Charles
April 2022



Lafayette - Lake Charles is the **95th** largest multifamily market with **33,414** completed units and **2,879** units in development, **845** of which have already broken ground.

New lease asking rents are at **\$1,017**, up **6.7%** ▲ from the previous year placing Lafayette - Lake Charles at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **371** ▲ net units absorbed over the past twelve months. This is down **-1,271** ▼ units from the previous year's gain of **1,642** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$25.86** according to the *Bureau of Labor Statistics*.

