

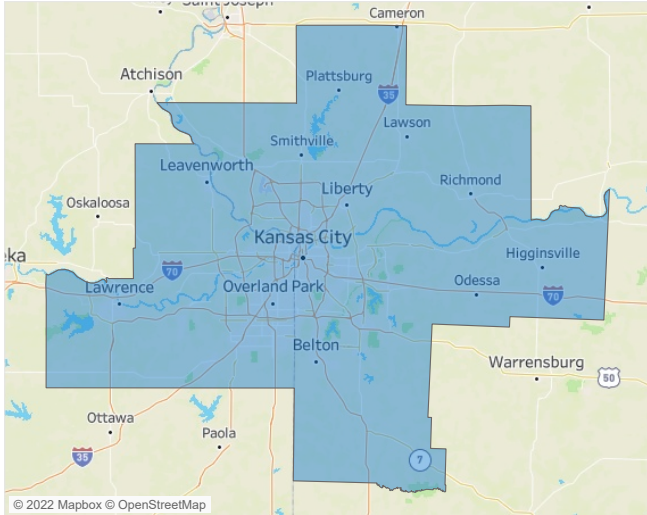


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Kansas City
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Kansas City is the **32nd** largest multifamily market with **168,396** completed units and **44,935** units in development, **7,030** of which have already broken ground.

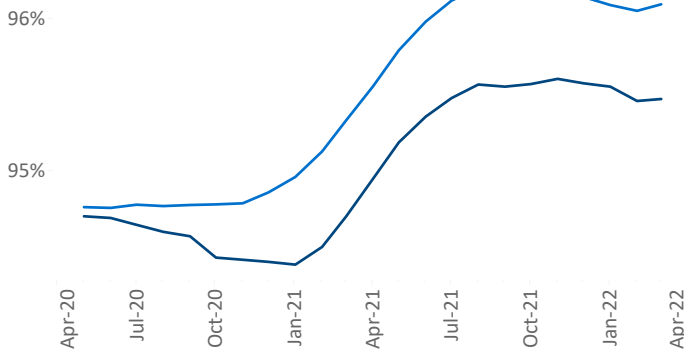
New lease asking **rents** are at **\$1,150**, up **8.8%** ▲ from the previous year placing Kansas City at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **5,909** ▲ net units absorbed over the past twelve months. This is up **1,196** ▲ units from the previous year's gain of **4,713** ▲ absorbed units.

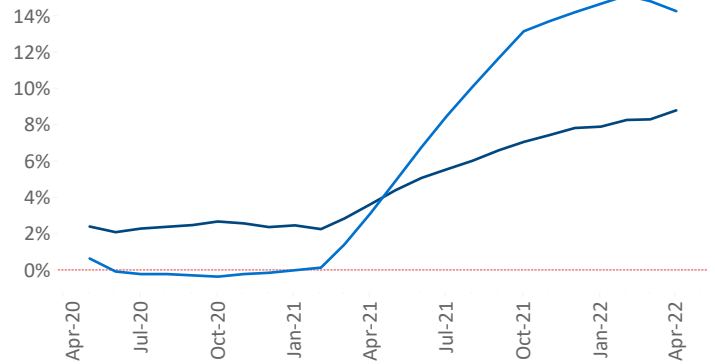
Employment in Kansas City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$28.11** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

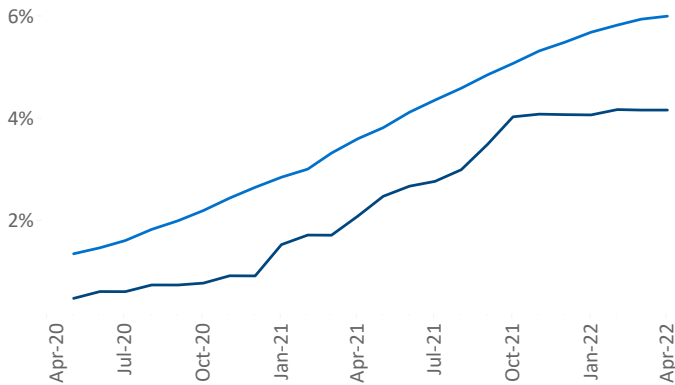
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

