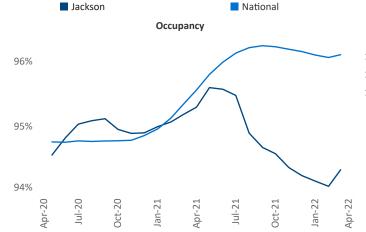


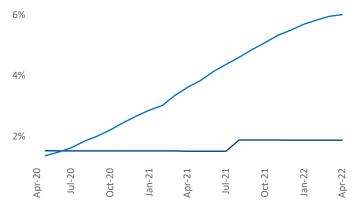
Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com









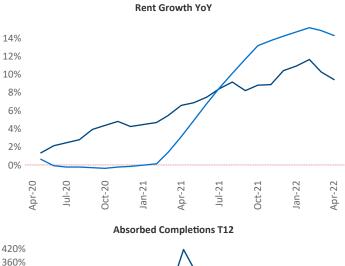
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Jackson April 2022

Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,584** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,047**, up **9.4%** from the previous year placing Jackson at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-182** ▼ net units absorbed over the past twelve months. This is down **-792** ▼ units from the previous year's gain of **610** ▲ absorbed units.

Employment in Jackson has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$24.59** according to the *Bureau of Labor Statistics*.





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