

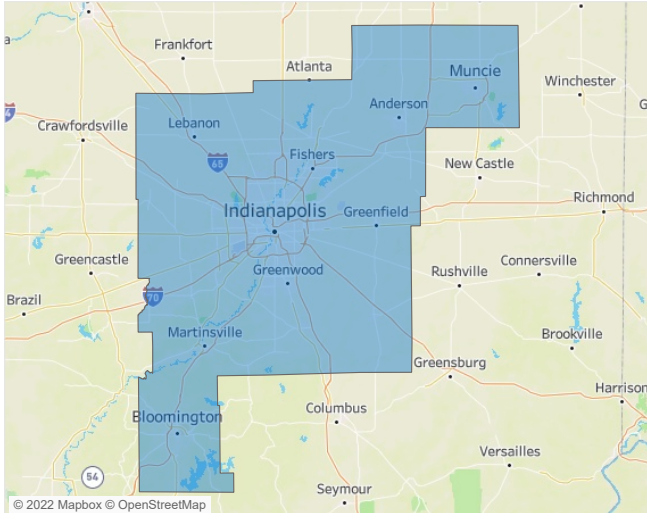


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Indianapolis
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Indianapolis is the **29th** largest multifamily market with **180,268** completed units and **31,780** units in development, **5,232** of which have already broken ground.

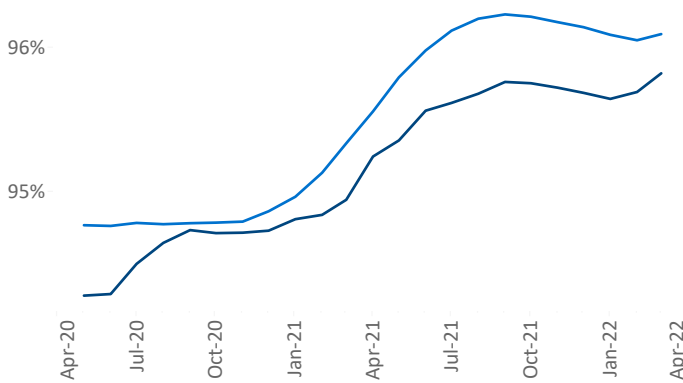
New lease asking **rents** are at **\$1,140**, up **12.3%** ▲ from the previous year placing Indianapolis at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,802** ▲ net units absorbed over the past twelve months. This is down **-837** ▼ units from the previous year's gain of **4,639** ▲ absorbed units.

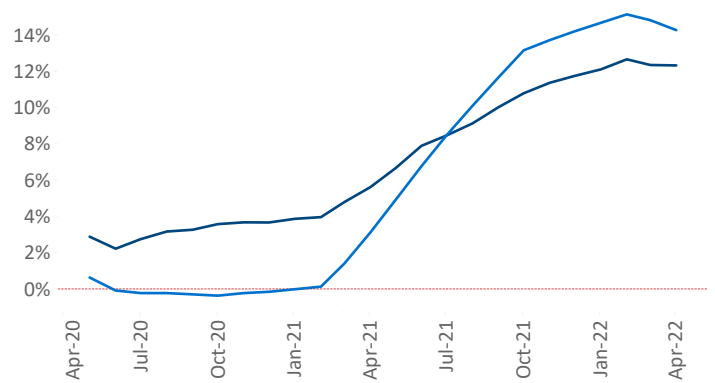
Employment in Indianapolis has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$25.39** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

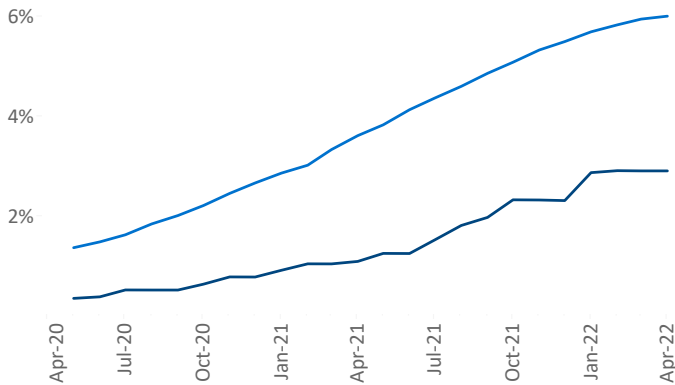
Occupancy



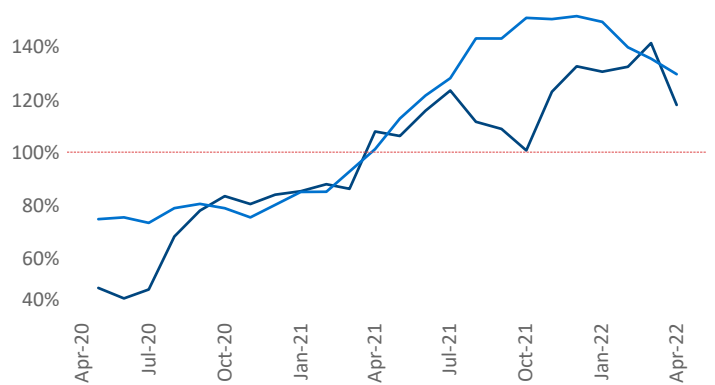
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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