

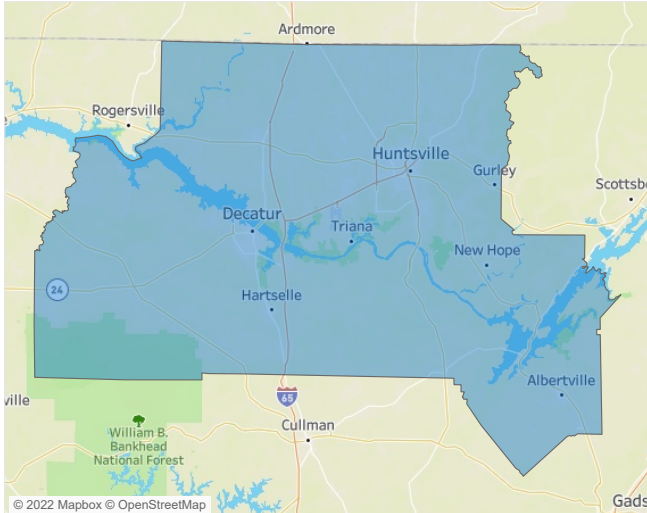


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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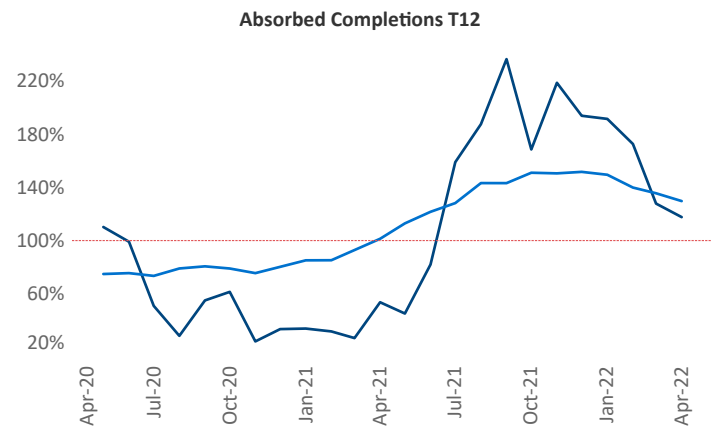
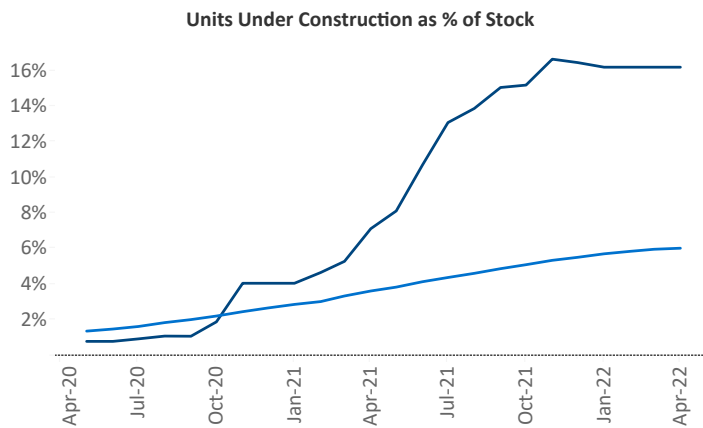
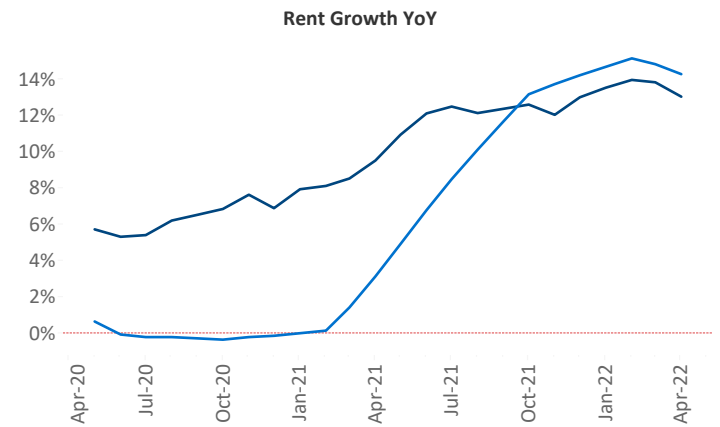
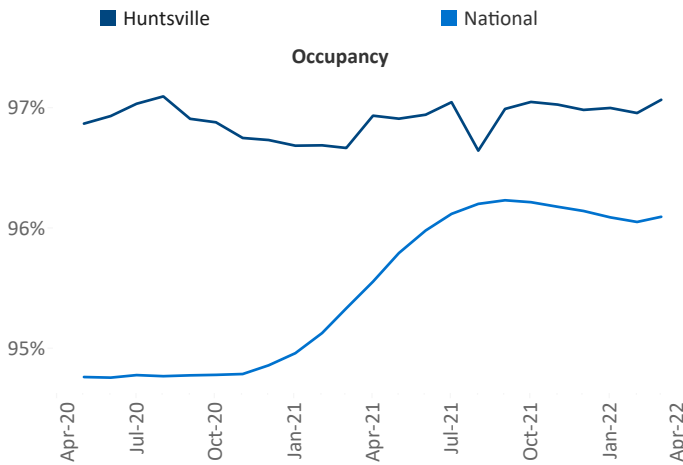


Huntsville is the **86th** largest multifamily market with **38,160** completed units and **12,550** units in development, **6,177** of which have already broken ground.

New lease asking **rents** are at **\$1,094**, up **13%** ▲ from the previous year placing Huntsville at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,783** ▲ net units absorbed over the past twelve months. This is up **1,284** ▲ units from the previous year's gain of **499** ▲ absorbed units.

Employment in Huntsville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have fallen by **-2.9%** ▼ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.



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