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Huntsville is the **86th** largest multifamily market with **38,160** completed units and **12,550** units in development, **6,177** of which have already broken ground.

New lease asking **rents** are at \$1,094, up 13% ▲ from the previous year placing Huntsville at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,783** ▲ net units absorbed over the past twelve months. This is up **1,284** ▲ units from the previous year's gain of **499** ▲ absorbed units.

Employment in Huntsville has grown by 2.5% ▲ over the past 12 months, while hourly wages have fallen by -2.9% ▼ YoY to \$30.44 according to the *Bureau of Labor Statistics*.









