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Apr-20

Jul-20

Oct-20

Jan-21

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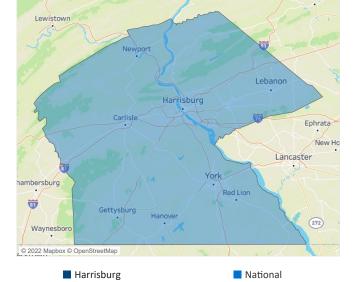
Harrisburg is the 66th largest multifamily market with 58,657 completed units and 11,503 units in development, 1,325 of which have already broken ground.

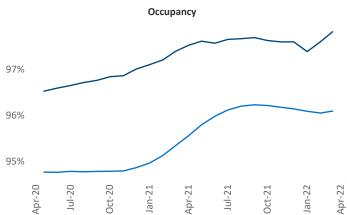
New lease asking **rents** are at \$1,322, up 10.4% A from the previous year placing Harrisburg at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with 946 net units absorbed over the past twelve months. This is down -338 V units from the previous year's gain of 1,284 absorbed units.

Employment in Harrisburg has grown by **4.0%** A over the past 12 months, while hourly wages have risen by 2.2% YoY to \$26.27 according to the Bureau of Labor Statistics.

Rent Growth YoY











Jul-21

Oct-21

Apr-22

Jan-22



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