

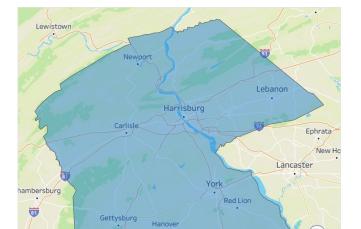
Waynesboro

© 2022 Mapbox © OpenStreetMap

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Harrisburg April 2022



Harrisburg is the **66th** largest multifamily market with **58,657** completed units and **11,503** units in development, **1,325** of which have already broken ground.

New lease asking **rents** are at \$1,322, up 10.4% ▲ from the previous year placing Harrisburg at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **946** ▲ net units absorbed over the past twelve months. This is down **-338** ▼ units from the previous year's gain of **1,284** ▲ absorbed units.

Employment in Harrisburg has grown by 4.0% ▲ over the past 12 months, while hourly wages have risen by 2.2% ▲ YoY to \$26.27 according to the *Bureau of Labor Statistics*.

