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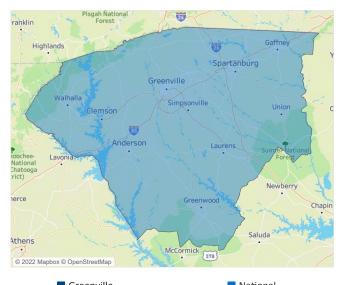
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Greenville April 2022

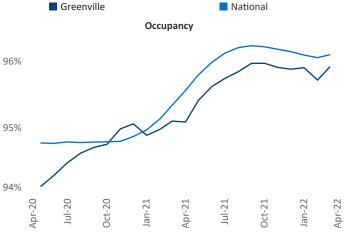
Greenville is the **60th** largest multifamily market with **68,550** completed units and **18,163** units in development, **5,002** of which have already broken ground.

New lease asking **rents** are at \$1,263, up 13.3% ▲ from the previous year placing Greenville at 49th overall in year-over-year rent growth.

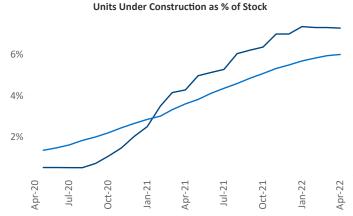
Multifamily housing **demand** has been rising with **2,843** ▲ net units absorbed over the past twelve months. This is down **-80** ▼ units from the previous year's gain of **2,923** ▲ absorbed units.

Employment in Greenville has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$28.38** according to the *Bureau of Labor Statistics*.











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