

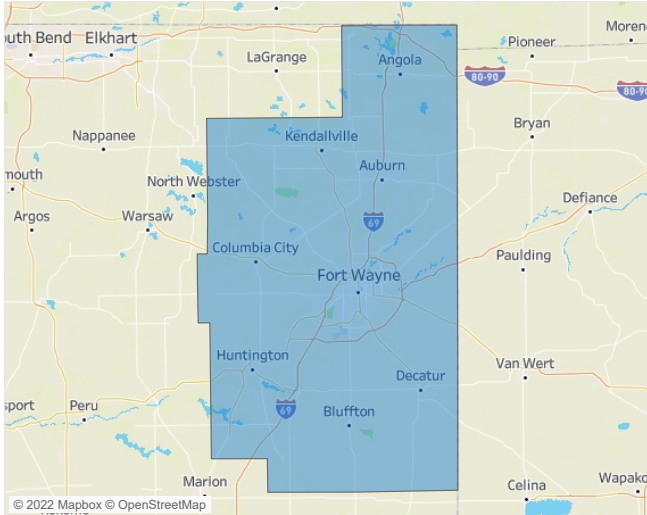


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Fort Wayne
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Fort Wayne is the **104th** largest multifamily market with **27,062** completed units and **4,652** units in development, **1,081** of which have already broken ground.

New lease asking **rents** are at **\$984**, up **16.8%** ▲ from the previous year placing Fort Wayne at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **92** ▲ net units absorbed over the past twelve months. This is down **-422** ▼ units from the previous year's gain of **514** ▲ absorbed units.

Employment in Fort Wayne has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$30.13** according to the *Bureau of Labor Statistics*.

