

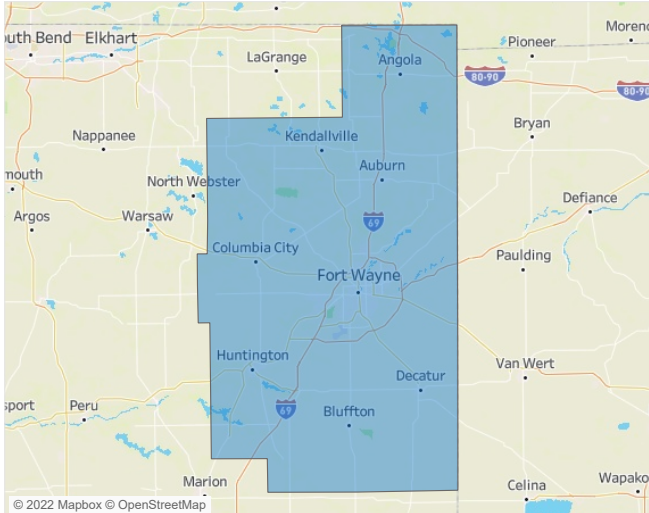


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Fort Wayne  
April 2022



**Fort Wayne** is the **104th** largest multifamily market with **27,062** completed units and **4,652** units in development, **1,081** of which have already broken ground.

New lease asking **rents** are at **\$984**, up **16.8%** ▲ from the previous year placing Fort Wayne at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **92** ▲ net units absorbed over the past twelve months. This is down **-422** ▼ units from the previous year's gain of **514** ▲ absorbed units.

**Employment** in Fort Wayne has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$30.13** according to the *Bureau of Labor Statistics*.

