

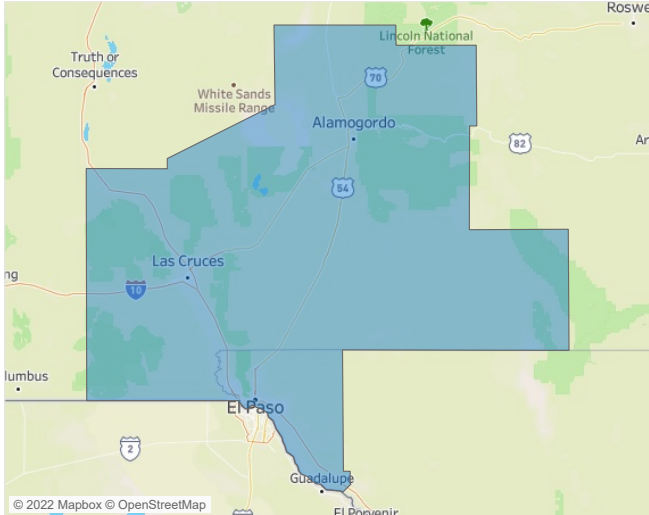


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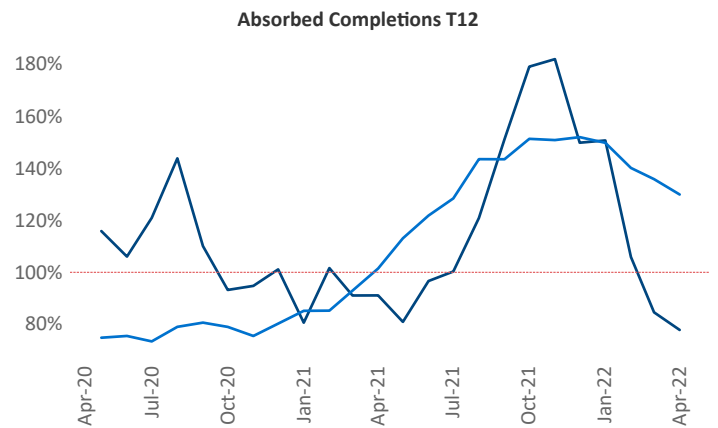
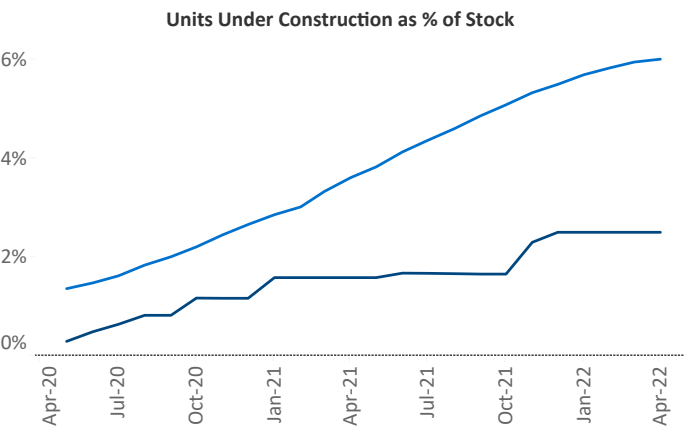
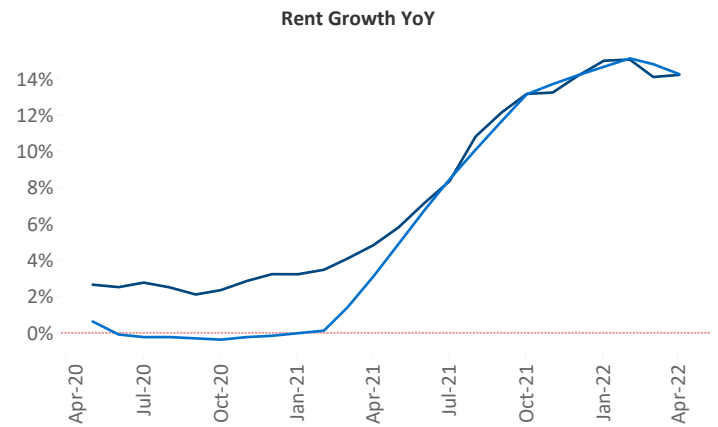
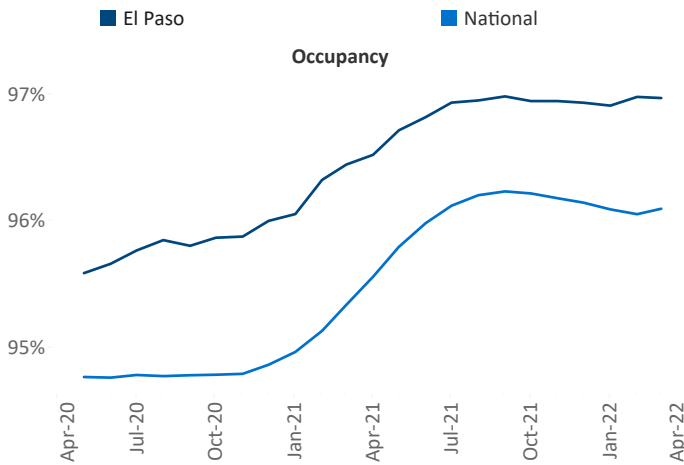


El Paso is the **71st** largest multifamily market with **54,090** completed units and **6,902** units in development, **1,353** of which have already broken ground.

New lease asking **rents** are at **\$964**, up **14.1%** ▲ from the previous year placing El Paso at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **865** ▲ net units absorbed over the past twelve months. This is down **-61** ▼ units from the previous year's gain of **926** ▲ absorbed units.

Employment in El Paso has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **11.2%** ▲ YoY to **\$21.35** according to the *Bureau of Labor Statistics*.



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