

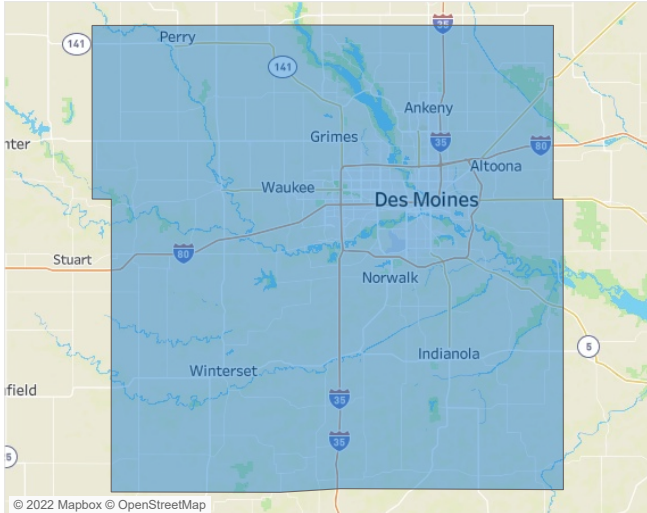


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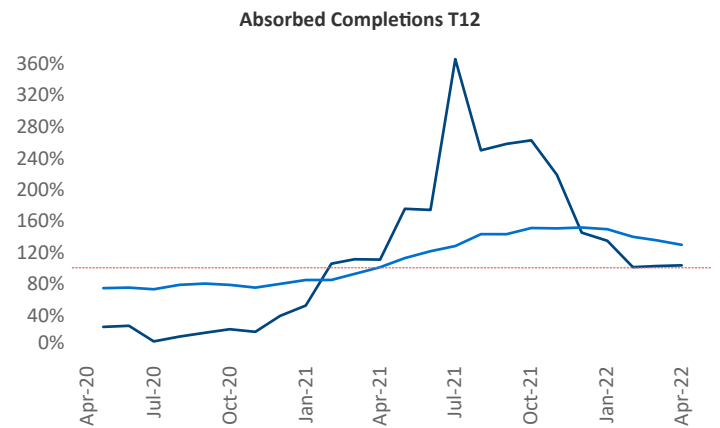
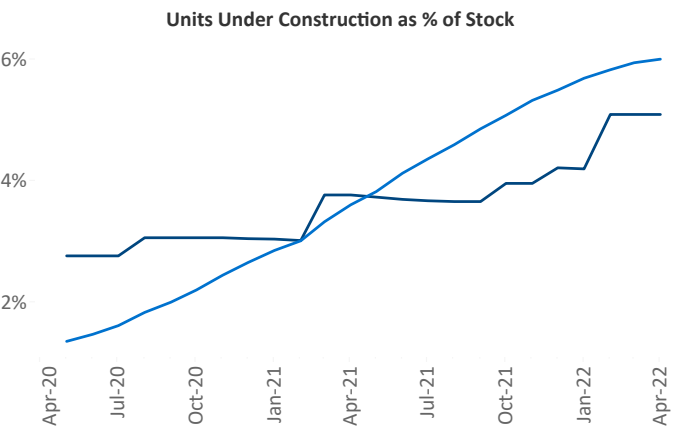
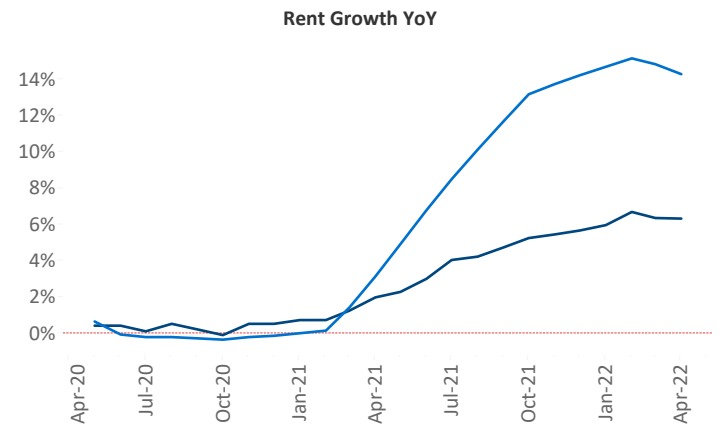
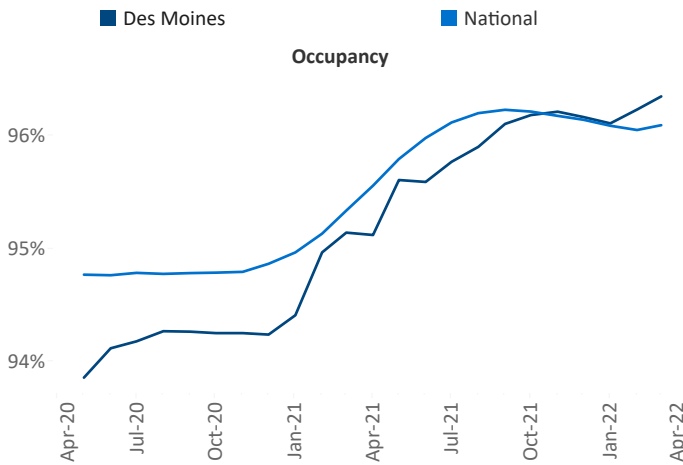


Des Moines is the **80th** largest multifamily market with **44,524** completed units and **9,249** units in development, **2,272** of which have already broken ground.

New lease asking **rents** are at **\$1,045**, up **6.2%** ▲ from the previous year placing Des Moines at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,080** ▲ net units absorbed over the past twelve months. This is up **1,046** ▲ units from the previous year's gain of **1,034** ▲ absorbed units.

Employment in Des Moines has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$31.36** according to the *Bureau of Labor Statistics*.



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