

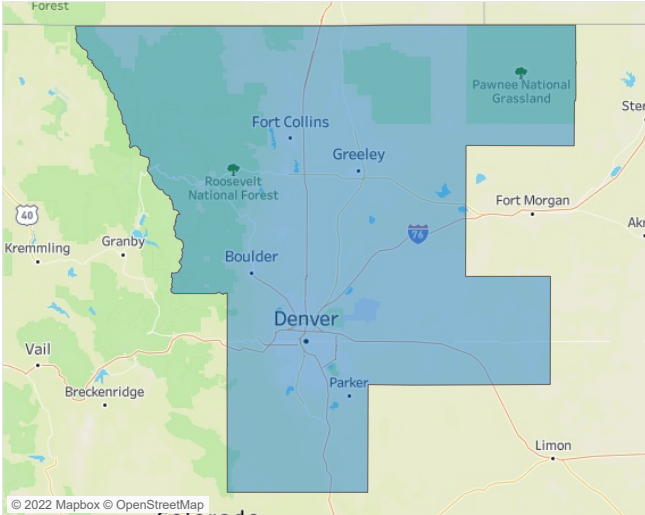


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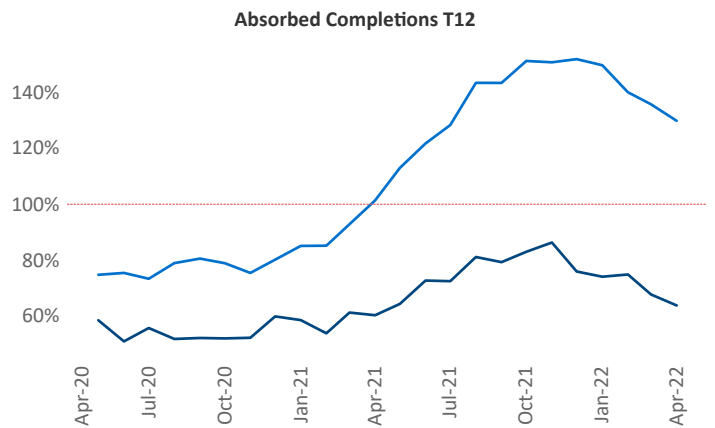
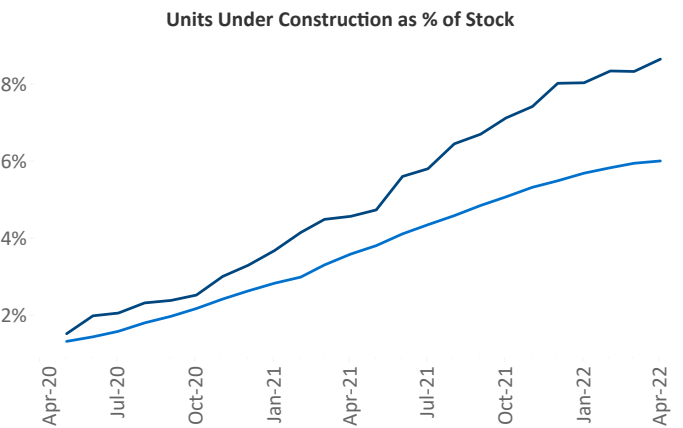
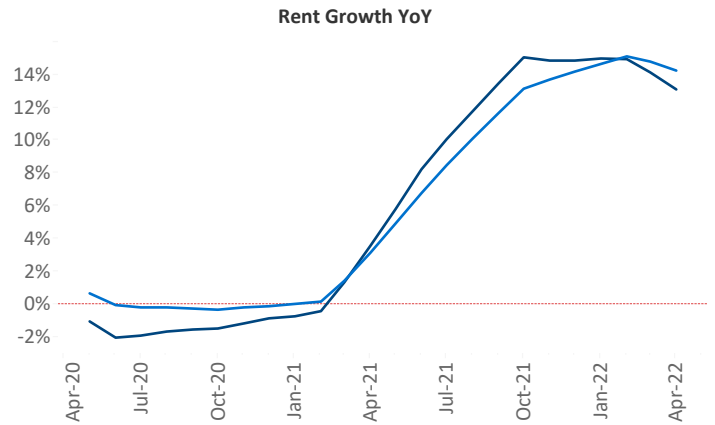
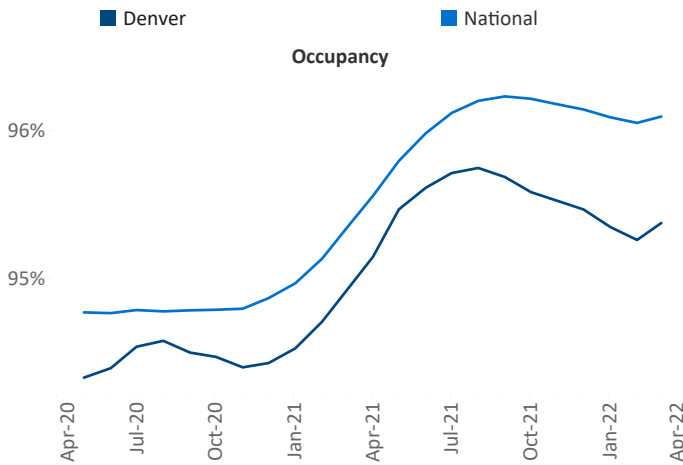


Denver is the **11th** largest multifamily market with **302,243** completed units and **136,000** units in development, **26,128** of which have already broken ground.

New lease asking rents are at **\$1,847**, up **13.1%** ▲ from the previous year placing Denver at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **11,183** ▲ net units absorbed over the past twelve months. This is down **-2,655** ▼ units from the previous year's gain of **13,838** ▲ absorbed units.

Employment in Denver has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **9.8%** ▲ YoY to **\$34.54** according to the *Bureau of Labor Statistics*.



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