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Denver April 2022

Denver is the **11th** largest multifamily market with **302,243** completed units and **136,000** units in development, **26,128** of which have already broken ground.

New lease asking **rents** are at \$1,847, up 13.1% ▲ from the previous year placing Denver at 52nd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **11,183** ▲ net units absorbed over the past twelve months. This is down **-2,655** ▼ units from the previous year's gain of **13,838** ▲ absorbed units.

Employment in Denver has grown by 4.9% ▲ over the past 12 months, while hourly wages have risen by 9.8% ▲ YoY to \$34.54 according to the *Bureau of Labor Statistics*.









