

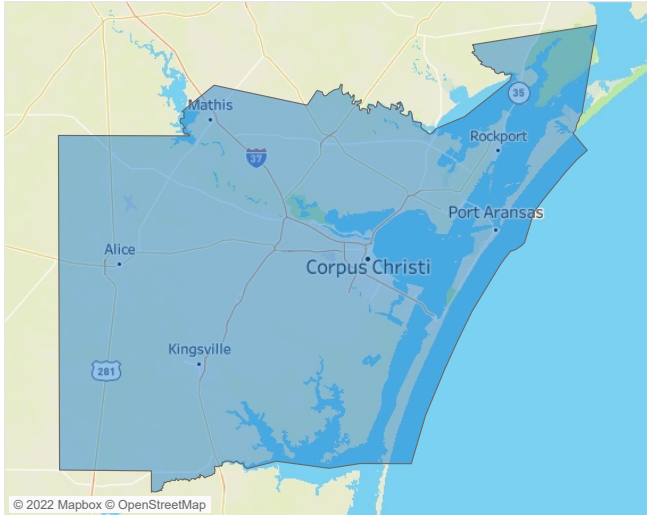


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Corpus Christi
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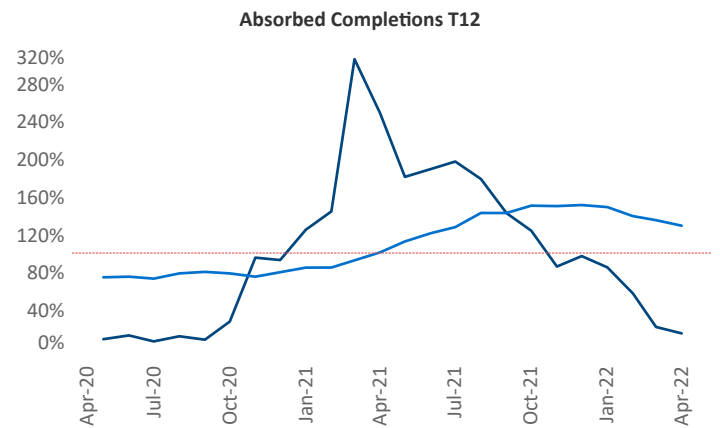
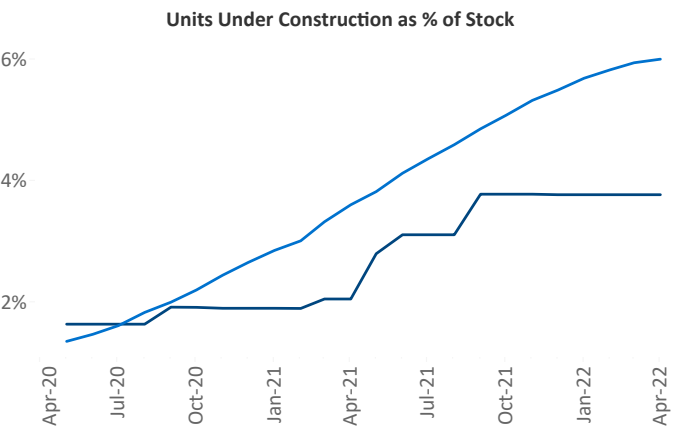
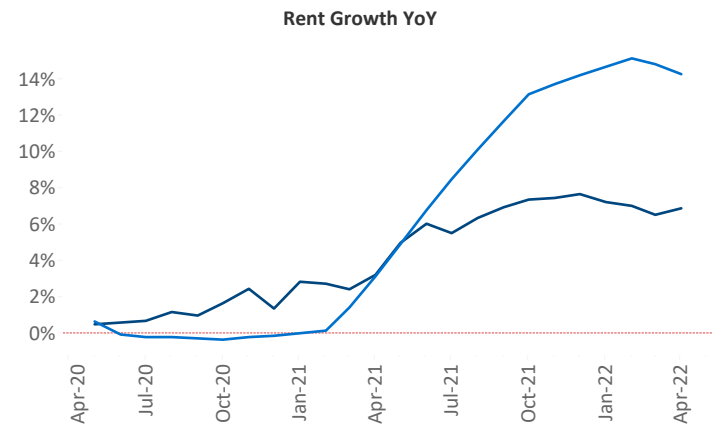
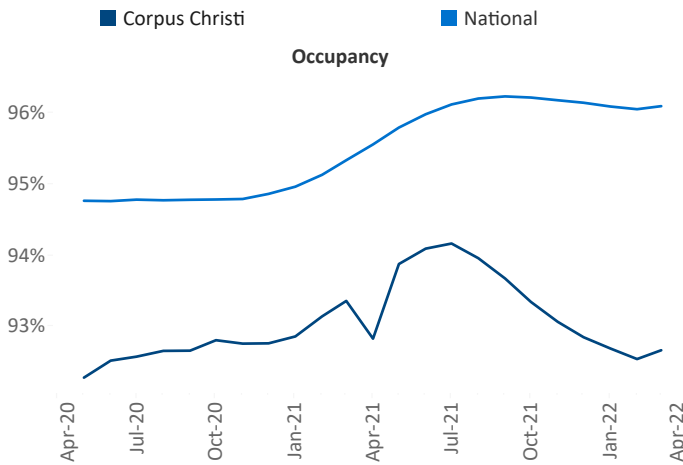


Corpus Christi is the **91st** largest multifamily market with **35,917** completed units and **7,144** units in development, **1,357** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **6.9%** ▲ from the previous year placing Corpus Christi at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **104** ▲ net units absorbed over the past twelve months. This is down **-1,060** ▼ units from the previous year's gain of **1,164** ▲ absorbed units.

Employment in Corpus Christi has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$27.33** according to the *Bureau of Labor Statistics*.



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