

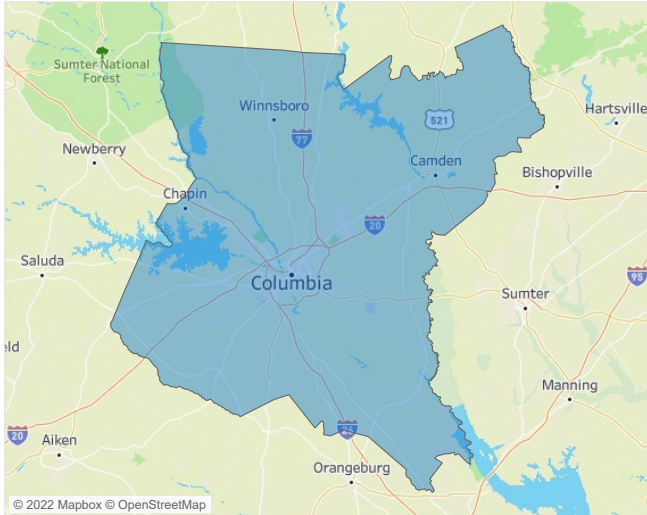


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Columbia
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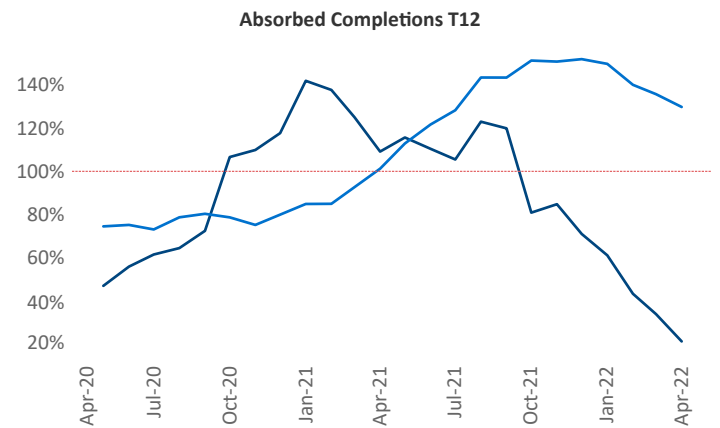
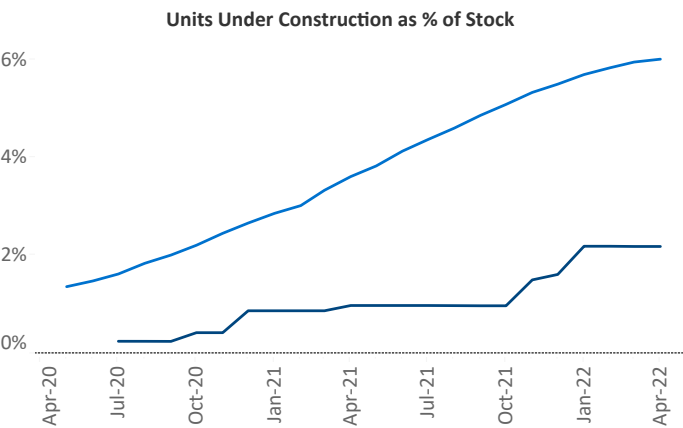
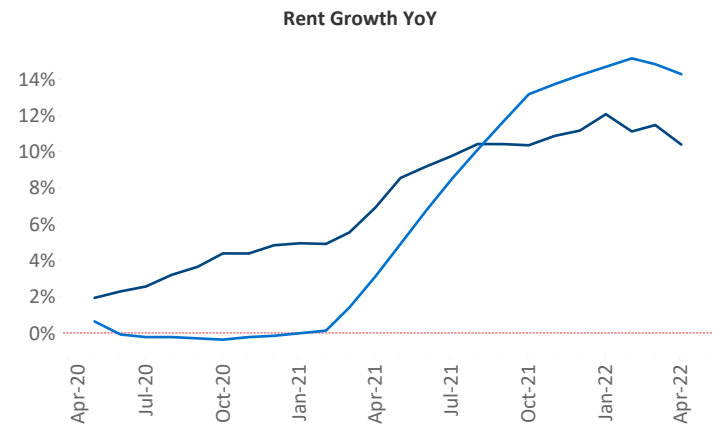
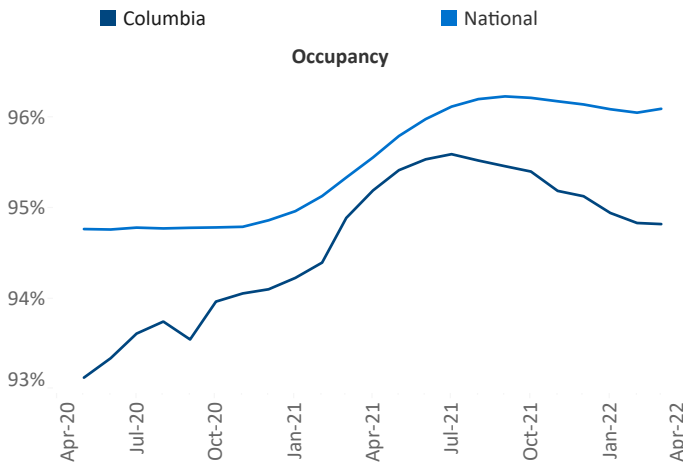


Columbia is the **78th** largest multifamily market with **46,693** completed units and **7,474** units in development, **1,018** of which have already broken ground.

New lease asking **rents** are at **\$1,297**, up **10.4%** ▲ from the previous year placing Columbia at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **263** ▲ net units absorbed over the past twelve months. This is down **-1,593** ▼ units from the previous year's gain of **1,856** ▲ absorbed units.

Employment in Columbia has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$26.52** according to the *Bureau of Labor Statistics*.



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