

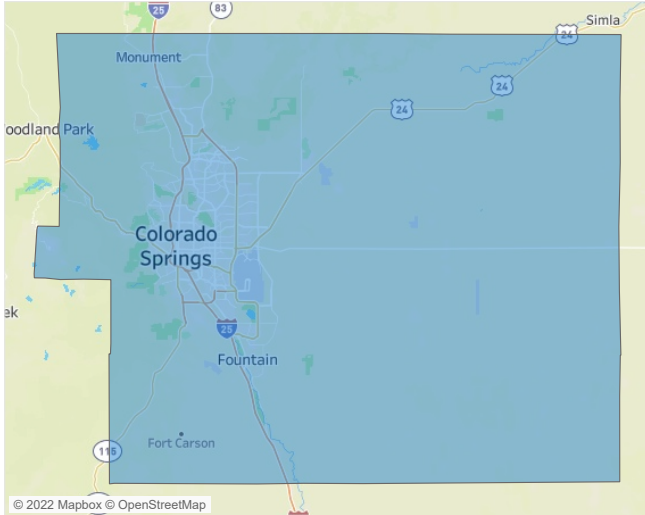


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Colorado Springs  
April 2022



**Colorado Springs** is the **83rd** largest multifamily market with **42,817** completed units and **19,326** units in development, **3,852** of which have already broken ground.

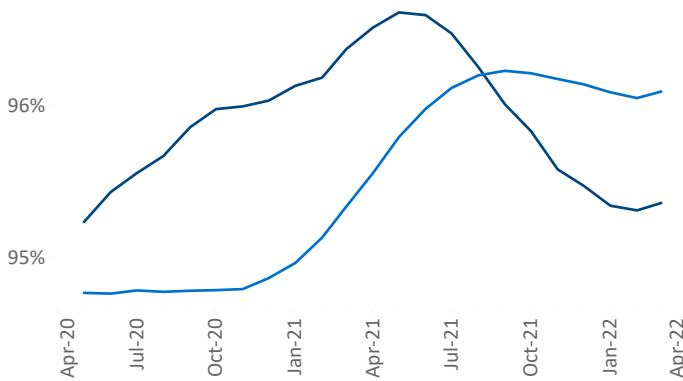
New lease asking **rents** are at **\$1,507**, up **12.6%** ▲ from the previous year placing Colorado Springs at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **509** ▲ net units absorbed over the past twelve months. This is down **-1,399** ▼ units from the previous year's gain of **1,908** ▲ absorbed units.

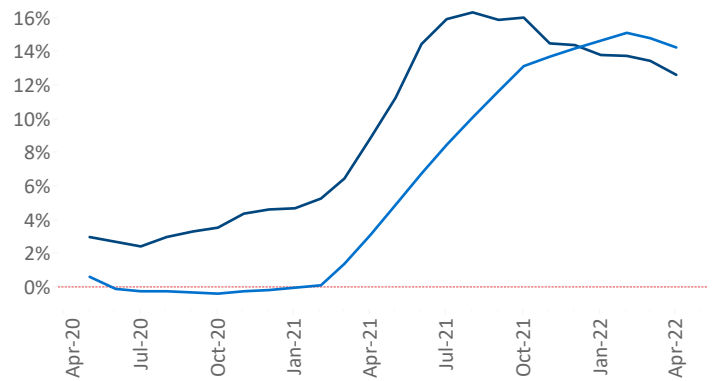
**Employment** in Colorado Springs has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$30.90** according to the *Bureau of Labor Statistics*.

■ Colorado Springs      ■ National

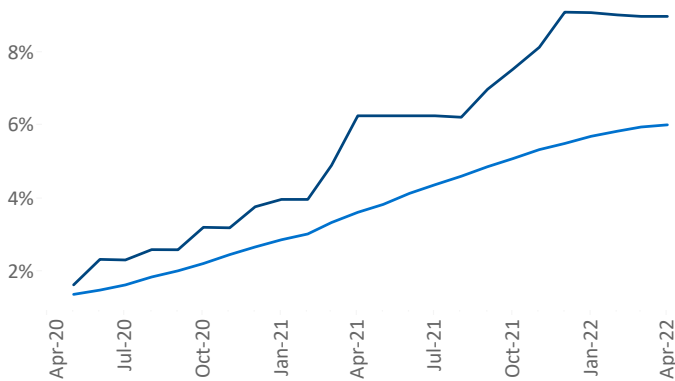
Occupancy



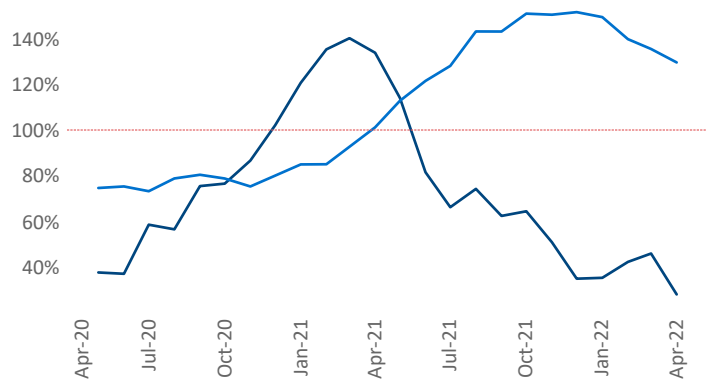
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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