

Contacts

Jeff Adler

Vice President

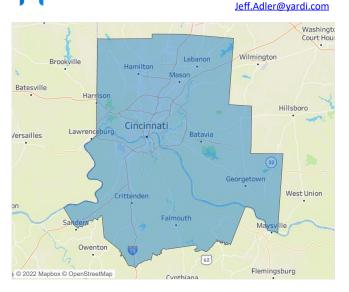
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Cincinnati April 2022

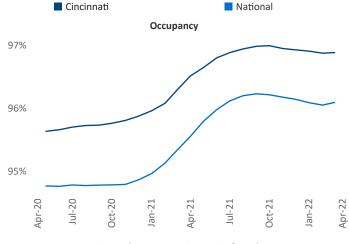
Cincinnati is the **42nd** largest multifamily market with **115,566** completed units and **26,010** units in development, **6,559** of which have already broken ground.

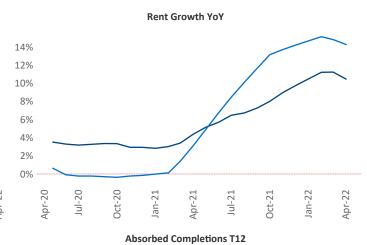
New lease asking **rents** are at \$1,183, up 10.5% ▲ from the previous year placing Cincinnati at 83rd overall in year-over-year rent growth.

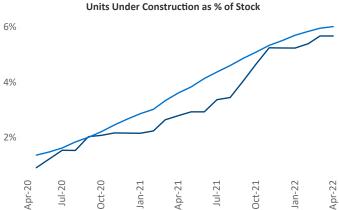
Multifamily housing **demand** has been rising with **1,668** ▲ net units absorbed over the past twelve months. This is down **-1,659** ▼ units from the previous year's gain of **3,327** ▲ absorbed units.

Employment in Cincinnati has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 4.5% ▲ YoY to \$29.57 according to the *Bureau of Labor Statistics*.











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