

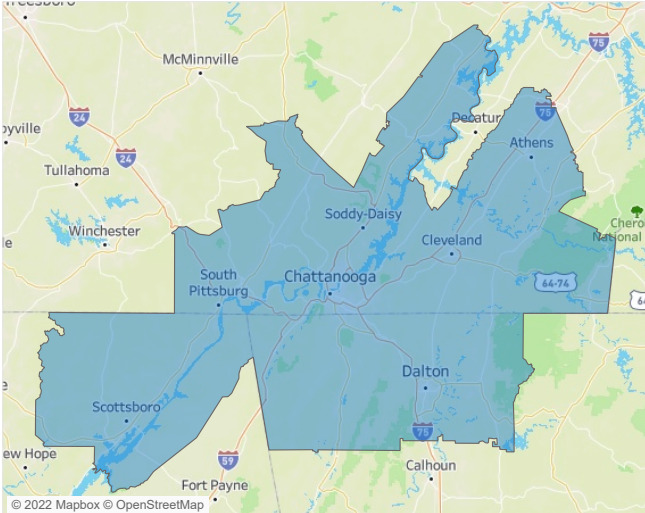


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Chattanooga
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Chattanooga is the **99th** largest multifamily market with **31,946** completed units and **6,694** units in development, **777** of which have already broken ground.

New lease asking **rents** are at **\$1,228**, up **14.4%** ▲ from the previous year placing Chattanooga at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **541** ▲ net units absorbed over the past twelve months. This is down **-352** ▼ units from the previous year's gain of **893** ▲ absorbed units.

Employment in Chattanooga has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **12.5%** ▲ YoY to **\$24.98** according to the *Bureau of Labor Statistics*.

