

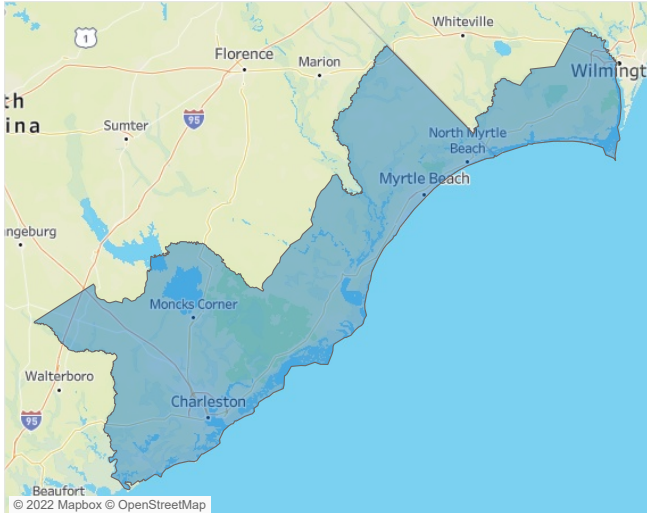


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Charleston  
April 2022



**Charleston** is the **55th** largest multifamily market with **75,279** completed units and **24,165** units in development, **8,268** of which have already broken ground.

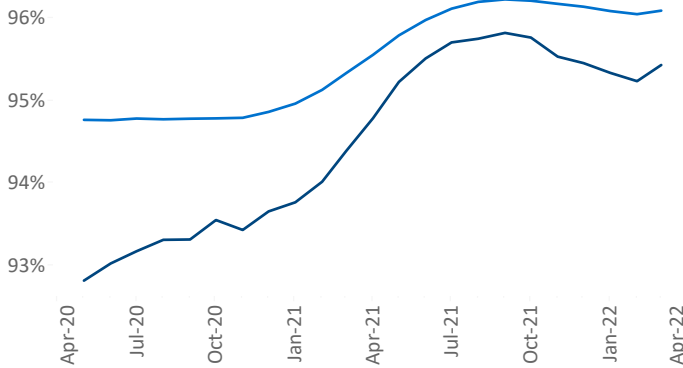
New lease asking **rents** are at **\$1,612**, up **18.6%** ▲ from the previous year placing Charleston at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,739** ▲ net units absorbed over the past twelve months. This is down **-504** ▼ units from the previous year's gain of **5,243** ▲ absorbed units.

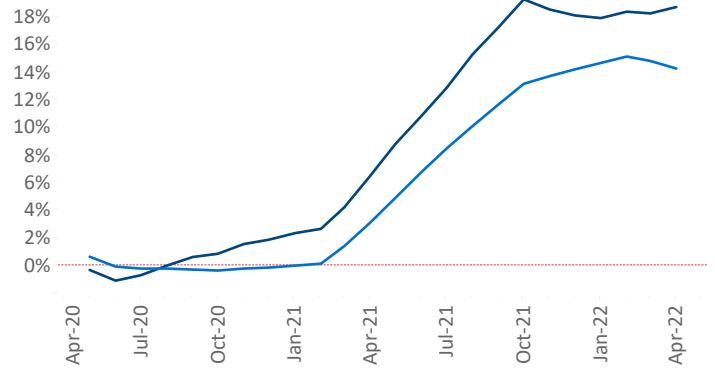
**Employment** in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$27.91** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

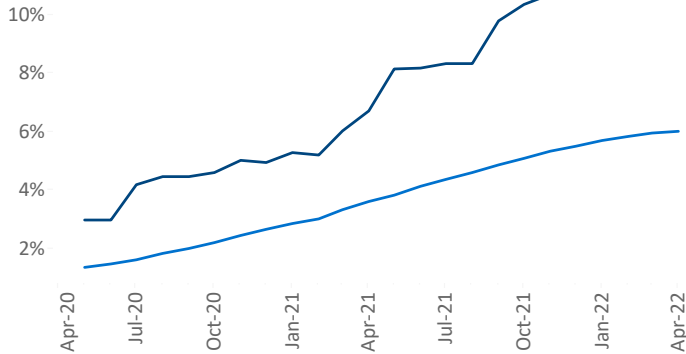
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

