

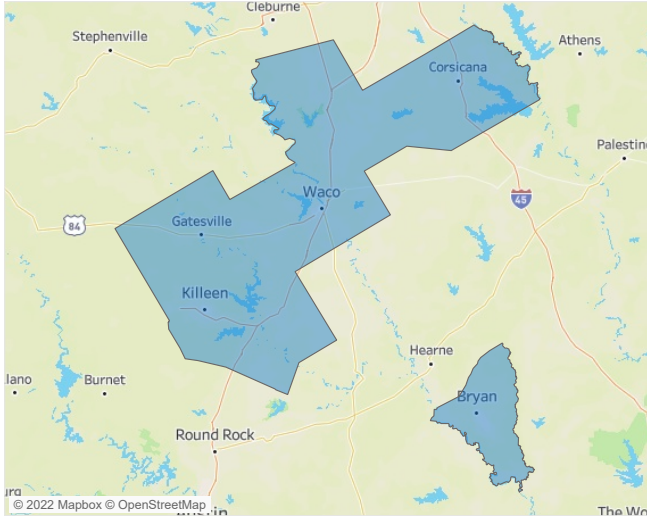


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Central East Texas
April 2022



Central East Texas is the **63rd** largest multifamily market with **65,116** completed units and **6,605** units in development, **990** of which have already broken ground.

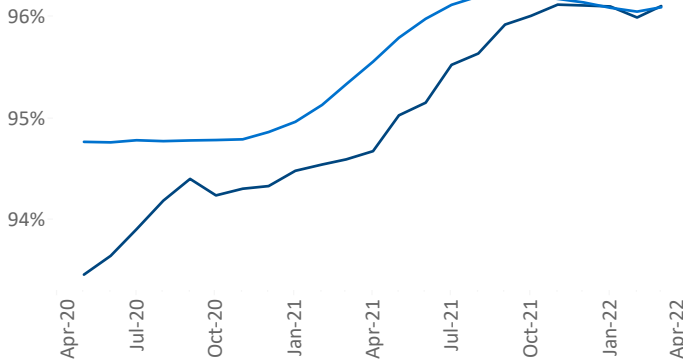
New lease asking rents are at **\$1,165**, up **9.9%** ▲ from the previous year placing Central East Texas at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,555** ▲ net units absorbed over the past twelve months. This is down **-88** ▼ units from the previous year's gain of **1,643** ▲ absorbed units.

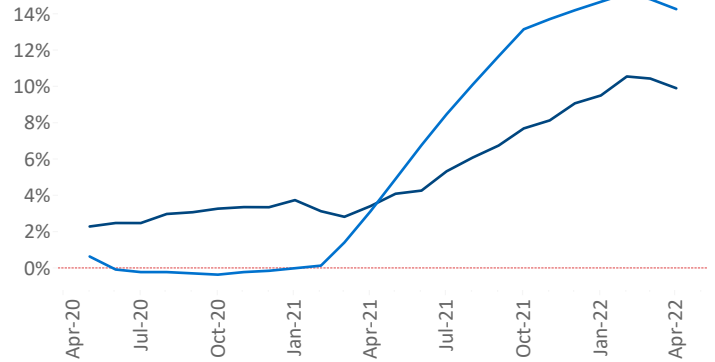
Employment in Central East Texas has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$25.43** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

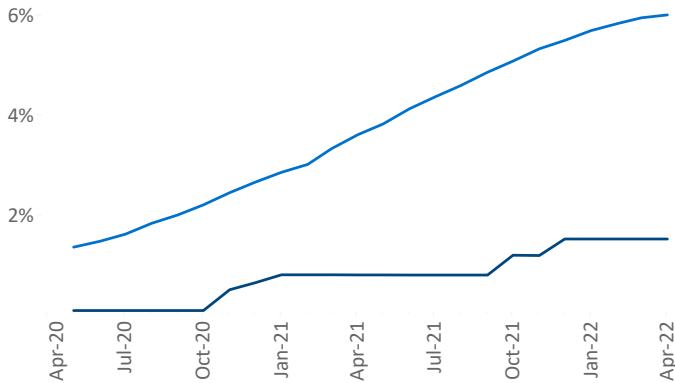
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

