

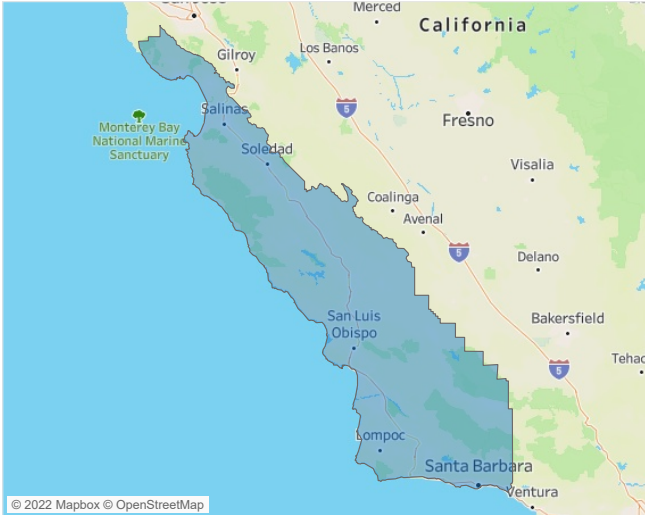


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Central Coast  
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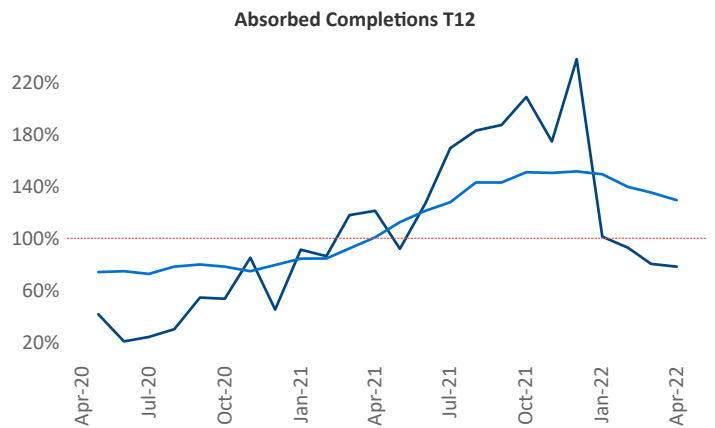
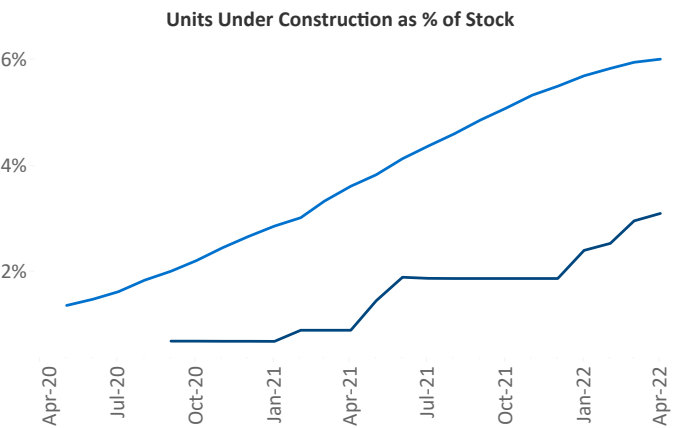
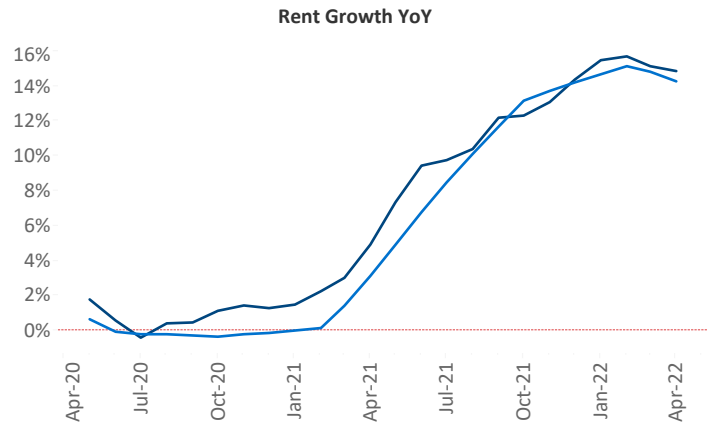
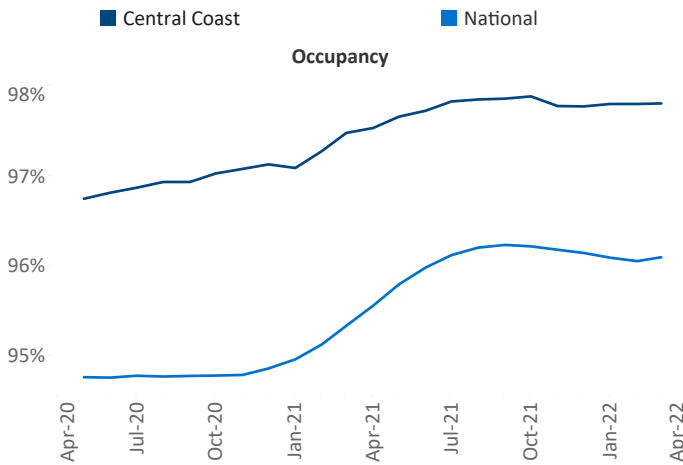


**Central Coast** is the **88th** largest multifamily market with **37,610** completed units and **11,019** units in development, **1,165** of which have already broken ground.

New lease asking **rents** are at **\$2,352**, up **14.8%** ▲ from the previous year placing Central Coast at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **686** ▲ net units absorbed over the past twelve months. This is up **142** ▲ units from the previous year's gain of **544** ▲ absorbed units.

**Employment** in Central Coast has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$30.79** according to the *Bureau of Labor Statistics*.



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