

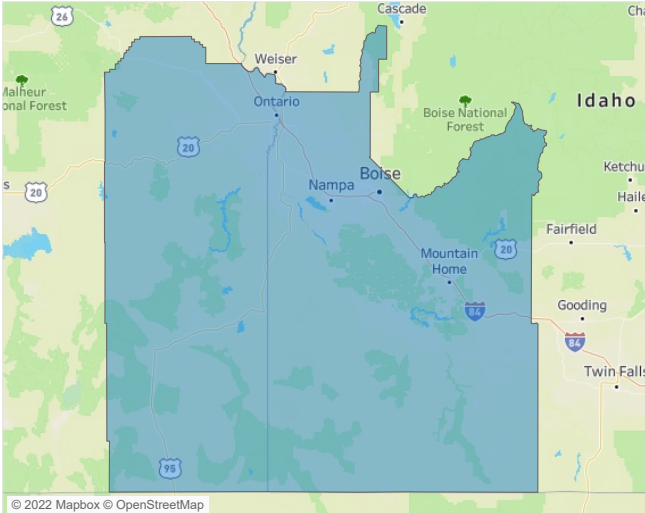


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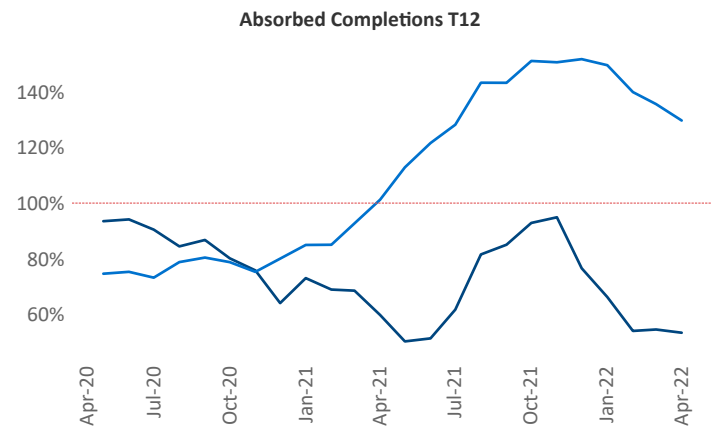
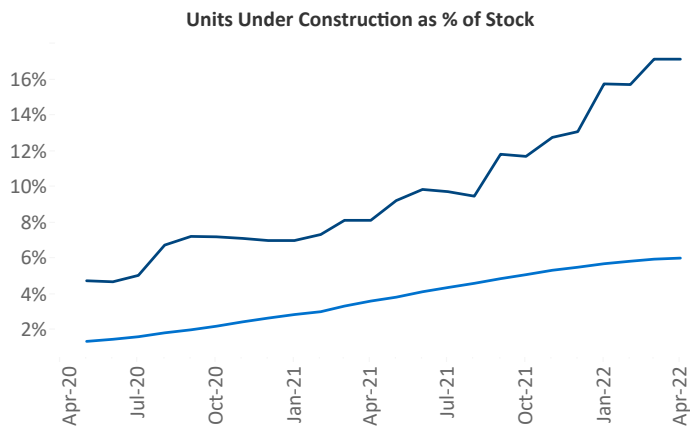
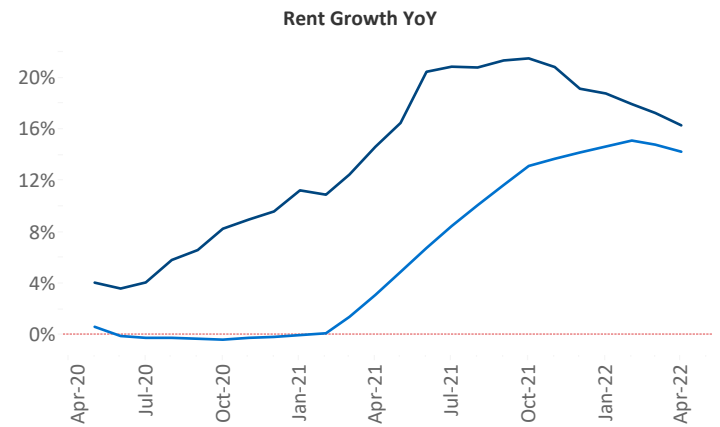
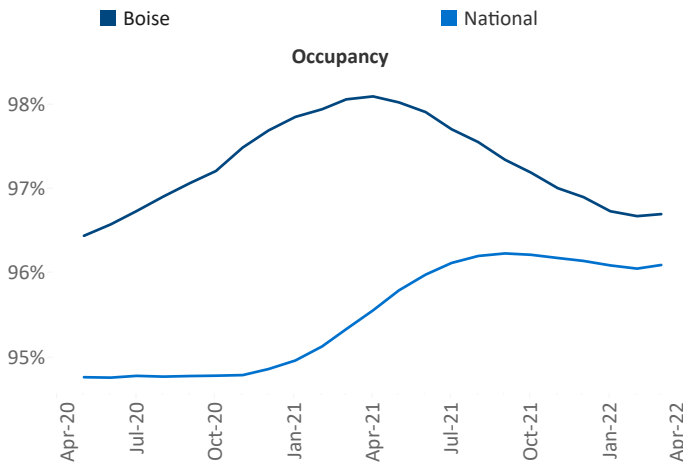


Boise is the **109th** largest multifamily market with **23,710** completed units and **25,023** units in development, **4,065** of which have already broken ground.

New lease asking rents are at **\$1,612**, up **16.3%** ▲ from the previous year placing Boise at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,502** ▲ net units absorbed over the past twelve months. This is up **80** ▲ units from the previous year's gain of **1,422** ▲ absorbed units.

Employment in Boise has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.



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