

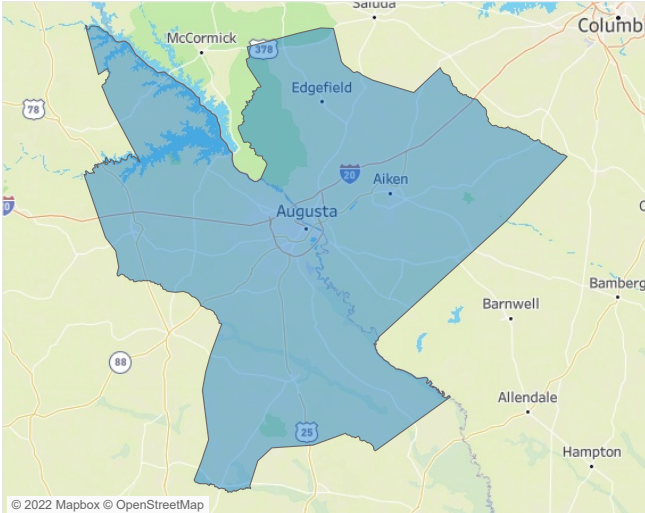


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Augusta is the **103rd** largest multifamily market with **27,450** completed units and **5,015** units in development, **2,083** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **12.3%** ▲ from the previous year placing Augusta at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **657** ▲ net units absorbed over the past twelve months. This is down **-85** ▼ units from the previous year's gain of **742** ▲ absorbed units.

Employment in Augusta has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$26.24** according to the *Bureau of Labor Statistics*.

